

Registered Number 05986309

HARTON PROPERTIES LIMITED

Abbreviated Accounts

31 March 2010

HARTON PROPERTIES LIMITED

Registered Number 05986309

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>680,030</u>	<u>680,038</u>
Total fixed assets		680,030	680,038
Current assets			
Stocks	3	614,434	123,741
Debtors		30,306	513,365
Cash at bank and in hand		2,920	608
Total current assets		<u>647,660</u>	<u>637,714</u>
Creditors: amounts falling due within one year		(522,150)	(529,382)
Net current assets		125,510	108,332
Total assets less current liabilities		<u>805,540</u>	<u>788,370</u>
Creditors: amounts falling due after one year		(804,389)	(779,265)
Total net Assets (liabilities)		1,151	9,105
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		58,520	58,520
Profit and loss account		<u>(57,469)</u>	<u>(49,515)</u>
Shareholders funds		<u>1,151</u>	<u>9,105</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2010

And signed on their behalf by:

Mr K Ross, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the total invoice value, excluding value added tax of sales made during the period and derives from the provision of goods falling within the company's ordinary activities

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00% Not depreciated
Fixtures and Fittings	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2009	680,060
additions	0
disposals	
revaluations	
transfers	
At 31 March 2010	<u>680,060</u>
Depreciation	
At 31 March 2009	22
Charge for year	8
on disposals	<u>0</u>
At 31 March 2010	<u>30</u>
Net Book Value	
At 31 March 2009	680,038
At 31 March 2010	<u>680,030</u>

3 Stocks

Stock is valued at the lower of cost and net realisable value.

4 Share capital

2010	2009
£	£

Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

4 **Investment properties**

In accordance with the Financial Reporting Standard for Smaller Entities, the company's investment property is held for long-term investment and is included in the balance sheet at its open market value. Depreciation is not provided in respect of the investment property. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified. The directors consider that this policy is necessary in order that the Financial Statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

Investment properties

5 **(continued)**

The policy represents a departure from the statutory accounting principles, which require depreciation to be provided on all fixed assets.

6 **Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.