

Registered number
05986309

Harton Properties Limited

Abbreviated Accounts

31 March 2013

Harton Properties Limited**Registered number:** 05986309**Abbreviated Balance Sheet****as at 31 March 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	680,016	680,020
Current assets			
Stocks		616,145	616,145
Debtors		36,856	36,856
Cash at bank and in hand		6,890	8,310
		<u>659,891</u>	<u>661,311</u>
Creditors: amounts falling due within one year		<u>(618,740)</u>	<u>(603,394)</u>
Net current assets		41,151	57,917
Total assets less current liabilities		<u>721,167</u>	<u>737,937</u>
Creditors: amounts falling due after more than one year		(684,572)	(713,104)
Net assets		<u>36,595</u>	<u>24,833</u>
Capital and reserves			
Called up share capital	4	150	150
Revaluation reserve		58,520	58,520
Profit and loss account		(22,075)	(33,837)
Shareholders' funds		<u>36,595</u>	<u>24,833</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 19 December 2013

Harton Properties Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and equipment	20% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Investment Properties

In accordance with the Financial Reporting Standard for Smaller Entities, the company's investment property is held for long-term investment and is included in the balance sheet at its open market value. Unless stated otherwise in the notes to the financial statements, the company's directors, who are sufficiently knowledgeable in property valuation principles, have carried out the valuation. Depreciation is not provided in respect of the investment property. Depreciation is only one of the many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified. The directors consider that this policy is necessary in order that the Financial Statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. The policy represents a departure from the statutory accounting principles, which require depreciation to be provided on all fixed assets.

2 Tangible fixed assets

£

Cost

At 1 April 2012	680,060
At 31 March 2013	<u>680,060</u>

Depreciation

At 1 April 2012	40
Charge for the year	<u>4</u>
At 31 March 2013	<u>44</u>

Net book value

At 31 March 2013	680,016
At 31 March 2012	680,020

3 Loans	2013	2012
	£	£

Creditors include:

Amounts falling due for payment after more than five years	270,000	290,000
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4 Share capital	Nominal	2013	2013	2012
	value	Number	£	£

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	150	150
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