

Registered Number 05986309

HARTON PROPERTIES LIMITED

Abbreviated Accounts

31 March 2011

HARTON PROPERTIES LIMITED

Registered Number 05986309

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	680,025	680,030
Total fixed assets		680,025	680,030
Current assets			
Stocks		616,145	616,145
Debtors		59,632	30,406
Cash at bank and in hand		7,185	2,920
Total current assets		682,962	649,471
Creditors: amounts falling due within one year		(613,908)	(523,961)
Net current assets		69,054	125,510
Total assets less current liabilities		749,079	805,540
Creditors: amounts falling due after one year		(741,390)	(804,389)
Total net Assets (liabilities)		7,689	1,151
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		58,520	58,520
Profit and loss account		(50,931)	(57,469)
Shareholders funds		7,689	1,151

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:

Ken Ross, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the total invoice value, excluding value added tax of sales made during the period and derives from the provision of services falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00% Straight Line
Fixtures and Fittings	20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	680,060
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>680,060</u>

Depreciation	
At 31 March 2010	30
Charge for year	5
on disposals	
At 31 March 2011	<u>35</u>

Net Book Value	
At 31 March 2010	680,030
At 31 March 2011	<u>680,025</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100

Allotted, called up and fully
paid:
100 Preference of £1.00 each

100

100

3 **Stock**

Stock is valued at the lower of cost and net realisable value.

4 **Investment Properties**

In accordance with the Financial Reporting Standard for Smaller Entities, the company's investment property is held for long-term investment and is included in the balance sheet at its open market value. Unless stated otherwise in the notes to the financial statements the company's directors, who are sufficiently knowledgeable in property valuation principles have carried out the valuation.

Investment Properties

5 **continued**

Depreciation is not provided in respect of the investment property. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified. The directors consider that this policy is necessary in order that the Financial Statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. The policy represents a departure from the statutory accounting principles, which require depreciation to be provided on all fixed assets.

Creditors: amounts falling

6 **due after more than one
year**

Creditors include £649,000 of secured loans (2010 - £680,000) which are repayable after more than five years. The loans are secured on the properties to which they relate.