

Registration number 05985891

Sanghi Hospitality UK Ltd.

Abbreviated accounts

for the year ended 31 March 2014

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Sanghi Hospitality UK Ltd.

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Sanghi Hospitality UK Ltd.

**Abbreviated balance sheet
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,163,181		2,165,765
Current assets					
Debtors		10,596		9,494	
Cash at bank and in hand		77,376		75,100	
		<u>87,972</u>		<u>84,594</u>	
Creditors: amounts falling due within one year		<u>(9,482)</u>		<u>(10,302)</u>	
Net current assets			<u>78,490</u>		<u>74,292</u>
Total assets less current liabilities			2,241,671		2,240,057
Creditors: amounts falling due after more than one year	3		<u>(881,200)</u>		<u>(881,200)</u>
Net assets			<u>1,360,471</u>		<u>1,358,857</u>
Capital and reserves					
Called up share capital	4		1,385,396		1,385,396
Profit and loss account			<u>(24,925)</u>		<u>(26,539)</u>
Shareholders' funds			<u>1,360,471</u>		<u>1,358,857</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Sanghi Hospitality UK Ltd.

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2014 ; and
- (c) that we acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 20 June 2014 and signed on its behalf by



Universal Management Consultants Ltd.
Director

Registration number 05985891

The notes on pages 3 to 4 form an integral part of these financial statements.

Sanghi Hospitality UK Ltd.

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% reducing balance basis

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 April 2013	2,184,486
At 31 March 2014	2,184,486

Depreciation

At 1 April 2013	18,721
Charge for year	2,584
At 31 March 2014	21,305

Net book values

At 31 March 2014	2,163,181
At 31 March 2013	2,165,765

3. Creditors: amounts falling due after more than one year

2014	2013
£	£

Creditors include the following:

The bank loan is secured by a charge on the leasehold properties by Ahli United Bank and personal guarantees of 4 Directors.

Sanghi Hospitality UK Ltd.

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

..... continued

4. Share capital	2014	2013
	£	£
Authorised		
1,500,000 Ordinary shares of £1 each	1,500,000	1,500,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1,385,396 Ordinary shares of £1 each	1,385,396	1,385,396
	<u> </u>	<u> </u>
Equity Shares		
1,385,396 Ordinary shares of £1 each	1,385,396	1,385,396
	<u> </u>	<u> </u>

5. Ultimate parent undertaking

The company's parent undertaking is Sarayu Investments Pvt Ltd. During the year, the company was under the ultimate control of Sarayu Investments Pvt. Ltd.