

Abbreviated Unaudited Accounts for the Year Ended 30 April 2015

for

Abbeydale DIY Limited

WEDNESDAY



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18/11/2015

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COMPANIES HOUSE

**Contents of the Abbreviated Accounts**  
**for the Year Ended 30 April 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

5

**Abbeydale DIY Limited**

**Company Information**  
**for the Year Ended 30 April 2015**

**DIRECTOR:** S Croydon

**REGISTERED OFFICE:** 552 Abbeydale Road  
Sheffield  
South Yorkshire  
S7 1TD

**REGISTERED NUMBER:** 05985754 (England and Wales)

**ACCOUNTANTS:** Westons Business Solutions Ltd  
1 Vincent House  
149 Solly Street  
Sheffield  
South Yorkshire  
S1 4BB

**Abbreviated Balance Sheet**  
**30 April 2015**

	Notes	30.4.15 £	£	30.4.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		17,322		19,990
Tangible assets	3		2,256		3,071
			<u>19,578</u>		<u>23,061</u>
<b>CURRENT ASSETS</b>					
Stocks		24,500		23,500	
Debtors		2,789		4,597	
Cash at bank and in hand		15,688		16,274	
		<u>42,977</u>		<u>44,371</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		59,809		64,323	
<b>NET CURRENT LIABILITIES</b>			<u>(16,832)</u>		<u>(19,952)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,746		3,109
<b>PROVISIONS FOR LIABILITIES</b>			451		614
<b>NET ASSETS</b>			<u>2,295</u>		<u>2,495</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			2,195		2,395
<b>SHAREHOLDERS' FUNDS</b>			<u>2,295</u>		<u>2,495</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 November 2015 and were signed by:

S Croydon - Director



The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 April 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of fifteen years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

The charge for deferred tax takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the tax rates that would apply when the timing differences reverse based on tax rates and laws that have been enacted, or substantially enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2014 and 30 April 2015	<b>40,000</b>
<b>AMORTISATION</b>	
At 1 May 2014	<b>20,010</b>
Amortisation for year	<b>2,668</b>
At 30 April 2015	<b>22,678</b>
<b>NET BOOK VALUE</b>	
At 30 April 2015	<b>17,322</b>
At 30 April 2014	<b>19,990</b>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 April 2015**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2014	
and 30 April 2015	<u>10,343</u>
<b>DEPRECIATION</b>	
At 1 May 2014	7,272
Charge for year	815
	<u>8,087</u>
At 30 April 2015	
<b>NET BOOK VALUE</b>	
At 30 April 2015	<u>2,256</u>
At 30 April 2014	<u>3,071</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.15	30.4.14
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>