

REGISTERED NUMBER: 05985410

Unaudited Financial Statements for the Year Ended 31 December 2017

for

The Organic Family Ltd

WEDNESDAY



A7AY06C9

25/07/2018

#388

A07

COMPANIES HOUSE

**Contents of the Financial Statements
for the Year Ended 31 December 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

The Organic Family Ltd

**Company Information
for the Year Ended 31 December 2017**

DIRECTORS:

V Simonetti
C G Buckley
K Papakostas
R Shah

SECRETARY:

None appointed

REGISTERED OFFICE:

135 Bermondsey Street
London
SE1 3UW

REGISTERED NUMBER:

05985410

ACCOUNTANTS:

Keith Reynolds Associates
135 Bermondsey Street
London
SE1 3UW

The Organic Family Ltd (Registered number: 05985410)

Balance Sheet

31 December 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	3	7,183	19,587
CURRENT ASSETS			
Stocks		248,292	126,244
Debtors	4	540,734	295,463
Cash at bank and in hand		269,056	121,236
		<u>1,058,082</u>	<u>542,943</u>
CREDITORS			
Amounts falling due within one year	5	743,949	366,152
NET CURRENT ASSETS		<u>314,133</u>	<u>176,791</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>321,316</u></u>	<u><u>196,378</u></u>
CAPITAL AND RESERVES			
Called up share capital		50,200	50,200
Retained earnings		271,116	146,178
SHAREHOLDERS' FUNDS		<u><u>321,316</u></u>	<u><u>196,378</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

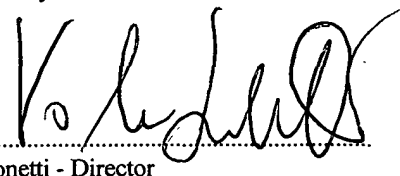
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12/07/2018 and were signed on its behalf by:


.....
V Simonetti - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Licences and Other Intangibles have been fully amortised in the current year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Liabilities below £1,000 are not recognised.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 4).

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	25,210
Disposals	(579)
At 31 December 2017	24,631
DEPRECIATION	
At 1 January 2017	5,623
Charge for year	11,825
At 31 December 2017	17,448
NET BOOK VALUE	
At 31 December 2017	7,183
At 31 December 2016	19,587

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	443,643	271,518
Other debtors	97,091	23,945
	<u>540,734</u>	<u>295,463</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	644,670	322,899
Taxation and social security	37,975	4,320
Other creditors	61,304	38,933
	<u>743,949</u>	<u>366,152</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The company paid £18,770 to Superjungle Ltd for directors fees (2016: £45,000) . Mr K Papakostas is a director of this company.

7. ULTIMATE CONTROLLING PARTY

The controlling party is V Simonetti.