

**COMPANY NUMBER**

**5985393**

**CITY MARINE PROPERTY LTD**

**ABBREVIATED UNAUDITED FINANCIAL STATEMENTS**

**For the period ended 31st December 2007**



# **CITY MARINE PROPERTY LTD**

**Financial Statements for the period ended 31st December 2007**

| <b>Contents</b>                   | <b>Page</b> |
|-----------------------------------|-------------|
| Directors                         | 2           |
| Balance Sheet                     | 3           |
| Notes to the financial statements | 4 to 5      |

**CITY MARINE PROPERTY LTD**

**Officers and professional advisers**

**Directors**

R Brooke  
G Fletcher  
C Turner

**Secretary**

C Turner

**Registered Office**

Blue Dawn  
Riverside Quarter Moorings  
c/o Milliners House  
London SW18 1LP

**CITY MARINE PROPERTY LTD**  
**Balance sheet as at 31st December 2007**

|  | Notes | 31/12/2007<br>£ |
|--|-------|-----------------|
| <b>Fixed assets</b>                          |       |                 |
| Tangible assets                              | 2     | 0               |
| <b>Current assets</b>                        |       |                 |
| Debtors                                      | 3     | 8,057           |
| Cash and bank and in hand                    |       | <u>1,679</u>    |
|  |       | 9,736           |
| <b>Creditors</b>                             |       |                 |
| Amounts falling due within one year          | 4     | 9,555           |
| <b>Net current liabilities</b>               |       | <u>181</u>      |
| <b>Total assets less current liabilities</b> |       | <u>181</u>      |
| <b>Capital and reserves</b>                  |       |                 |
| Called up share capital                      | 5     | 1               |
| Profit and loss account                      |       | 180             |
| <b>Equity shareholders funds</b>             | 6     | <u>181</u>      |

For the period ended 31st December 2007 the company was entitled to exemption under section 249 A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249 B(2). The Directors acknowledge their responsibility for (i) ensuring the Company keeps accounting records which comply with section 221 and (ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, in so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VIII of the Companies Act 1985 relating to small companies.

The Company was incorporated on the 1st November 2006

The financial statements were approved by the Board of Directors on 25/1/08 and were signed on its behalf by

Christopher Turner (Director)

# CITY MARINE PROPERTY LTD

## Notes to the financial statements for the period ended 31st December 2007

### 1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards. The particular policies adopted are described below:

- **Accounting convention**

The financial statements have been prepared under the historical cost convention and on the going concern basis.

- **Fees receivable**

Fees receivable represents fees invoiced for goods and services in the normal course of business.

- **Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

- **Cash flow statement**

The company has adopted FRS1 and has taken advantage of the exemption provided under the Standard not to prepare a statement of cash flow.

- **Depreciation**

The company provides depreciation at 25% on the cost of computers and other equipment on a straight line basis.

### 2 Tangible assets

|                                      |  | Total |
|--------------------------------------|--|-------|
|                                      |  | £     |
| <b>Cost</b>                          |  |       |
| Brought forward                      |  | 0     |
| Acquisitions during the year         |  | 0     |
| Carried forward                      |  | 0     |
| <b>Depreciation</b>                  |  |       |
| Brought forward                      |  | 0     |
| Provided during the year             |  | 0     |
| Carried forward                      |  | 0     |
| Net book value at 31st December 2007 |  | 0     |

### 3 Debtors

|                      | 2007<br>31-Dec<br>£ | 2007<br>30-Nov<br>£ |
|----------------------|---------------------|---------------------|
| Unpaid share capital | 1                   | 1                   |
| Other debtors        | 0                   | 0                   |
| Trade debtors VAT    | 8,056               | 3,935               |
|                      | <u>8,057</u>        | <u>3,936</u>        |

### 4 Creditors

|                  | 2007<br>31-Dec<br>£ | 2007<br>30-Nov<br>£ |
|------------------|---------------------|---------------------|
| Directors loans  | 20,808              | 20,808              |
| Overdraft        | 1,686               | 1,036               |
| Taxation payable | 31                  | 31                  |
|                  | <u>22,525</u>       | <u>21,875</u>       |

**CITY MARINE PROPERTY LTD****Notes to the financial statements for the year ended 30th November 2007 (cont'd)****5 Called up share capital**

|  | <b>Authorised<br/>31-Dec<br/>2007</b> | <b>Allotted<br/>31-Dec<br/>2007</b> |
|--|---------------------------------------|-------------------------------------|
|--|---------------------------------------|-------------------------------------|

|                            |       |   |
|----------------------------|-------|---|
| Ordinary shares of £1 each | 1,000 | 1 |
|----------------------------|-------|---|

|  | <b>Authorised<br/>30-Nov<br/>2007</b> | <b>Allotted<br/>30-Nov<br/>2007</b> |
|--|---------------------------------------|-------------------------------------|
|--|---------------------------------------|-------------------------------------|

|                            |       |   |
|----------------------------|-------|---|
| Ordinary shares of £1 each | 1,000 | 1 |
|----------------------------|-------|---|

**6 Reconciliation of movements on shareholders funds**

|                                    | <b>30-Nov<br/>2007<br/>£</b> | <b>31-Dec<br/>2007<br/>£</b> |
|------------------------------------|------------------------------|------------------------------|
| Profit for the financial period    | 60                           | 120                          |
| Dividend                           | 0                            | 0                            |
| Shareholders funds brought forward | <u>120</u>                   | <u>0</u>                     |
| Closing shareholders funds         | <u>180</u>                   | <u>120</u>                   |