REGISTERED NUMBER: 05985335 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER 2008

FOR

FAIRTRADE CARS LIMITED

TUESDAY



25/08/2009 COMPANIES HOUSE

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COMPANY INFORMATION For The Year Ended 30th November 2008

DIRECTOR:

M Coupe

SECRETARY:

M D Accountants Limited

REGISTERED OFFICE:

Unit 5

Burnham Business Centre

Burnley BB11 4AJ

REGISTERED NUMBER:

05985335 (England and Wales)

ACCOUNTANTS:

Flannagans Frederick House

Dean Group Business Park

Brenda Road Hartlepool TS25 2BW

ABBREVIATED BALANCE SHEET 30th November 2008

		2008	2007
		£	£
CURRENT ASSETS			
Stocks		1,205	-
Cash at bank		316	1,200
		1,521	1,200
CREDITORS		-,	-,
Amounts falling due within one year		1,955	714
		<u> </u>	
NET CURRENT (LIABILITIES)/	ASSETS	(434)	486
TOTAL ASSETS LESS CURREN	Τ		
LIABILITIES		(434)	486
		2	
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		(435)	485
SHAREHOLDERS' FUNDS		(434)	486
			

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

M Coune - Director

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 30th November 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2008	2007
		value:	£	£
10,000	Ordinary Share Capital	1	10,000	10,000
				
Allotted, issu	ed and fully paid:			
Number:	Class:	Nominal	2008	2007
		value:	£	£
1	Ordinary Share Capital	1	1	i
	· ·			