

Registration number: 05985165

# Keystone Financial Management Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

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**Keystone Financial Management Limited**  
**Contents**

Abbreviated Balance Sheet .....	1
Notes to the Abbreviated Accounts .....	2 to 3

**Keystone Financial Management Limited**  
**Abbreviated Balance Sheet**  
**at 31 March 2016**

	Note	2016		2015	
		£	£	£	£
<b>Fixed assets</b>					
Intangible fixed assets	2		1,833		3,833
Tangible fixed assets	2		<u>6,524</u>		<u>6,463</u>
			8,357		10,296
<b>Current assets</b>					
Debtors		212,210		176,727	
Cash at bank and in hand		<u>175,154</u>		<u>340,997</u>	
		387,364		517,724	
Creditors: Amounts falling due within one year		<u>(143,114)</u>		<u>(177,896)</u>	
Net current assets			<u>244,250</u>		<u>339,828</u>
Total assets less current liabilities			252,607		350,124
Creditors: Amounts falling due after more than one year			(213,272)		(347,589)
Provisions for liabilities			<u>(1,305)</u>		<u>-</u>
Net assets			<u><u>38,030</u></u>		<u><u>2,535</u></u>
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		<u>37,930</u>		<u>2,435</u>	
Shareholders' funds			<u><u>38,030</u></u>		<u><u>2,535</u></u>

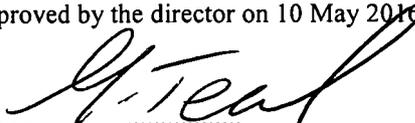
For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Approved by the director on 10 May 2016



.....  
M J Teal  
Director

**Keystone Financial Management Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable in respect of the provision of services to clients.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10 years

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## Keystone Financial Management Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... continued

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2015	20,000	15,008	35,008
Additions	-	2,236	2,236
At 31 March 2016	<u>20,000</u>	<u>17,244</u>	<u>37,244</u>
<b>Depreciation</b>			
At 1 April 2015	16,167	8,545	24,712
Charge for the year	2,000	2,175	4,175
At 31 March 2016	<u>18,167</u>	<u>10,720</u>	<u>28,887</u>
<b>Net book value</b>			
At 31 March 2016	<u>1,833</u>	<u>6,524</u>	<u>8,357</u>
At 31 March 2015	<u>3,833</u>	<u>6,463</u>	<u>10,296</u>

#### 3 Share capital

##### Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

#### 4 Related party transactions

##### Director's advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
	M J Teal Advances	<u>394,451</u>	<u>402,059</u>	<u>67,380</u>

#### 5 Control

The company is controlled by MJ Teal.