

Registered number
05984544

JACFAY FINANCE LTD

Abbreviated Accounts

30 November 2014

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JACFAY FINANCE LTD

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of JACFAY FINANCE LTD for the year ended 30 November 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of JACFAY FINANCE LTD for the year ended 30 November 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Laverick Walton & Co
Chartered Accountants
A1 Marquis Court
Team Valley
Gateshead
Tyne and Wear
NE11 0RU

17 March 2015

JACFAY FINANCE LTD
Registered number:
Abbreviated Balance Sheet
as at 30 November 2014

05984544

	Notes	2014 £	2013 £
Fixed assets			
Investments	2	200,022	200,022
Current assets			
Debtors		6,305	4,499
Cash at bank and in hand		53	53
		<u>6,358</u>	<u>4,552</u>
Creditors: amounts falling due within one year		<u>(5,765)</u>	<u>(3,979)</u>
Net current assets		593	573
Total assets less current liabilities		<u>200,615</u>	<u>200,595</u>
Creditors: amounts falling due after more than one year		(190,000)	(190,000)
Net assets		<u>10,615</u>	<u>10,595</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		615	595
Shareholder's funds		<u>10,615</u>	<u>10,595</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



DH Richardson
Director

Approved by the board on 17 March 2015

JACFAY FINANCE LTD
Notes to the Abbreviated Accounts
for the year ended 30 November 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents fee income receivable.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Investments

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Cost

At 1 December 2013	200,022
Additions	30,386
Disposals	(30,386)
	<hr/>
At 30 November 2014	200,022

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	10,000	10,000	10,000
Non interest red Pref shares	£1 each	190,000	190,000	190,000
			<hr/>	<hr/>
			200,000	200,000