

REGISTERED NUMBER: 05983793 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2017

for

ABC Day Nursery Limited

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for the Year Ended 31 October 2017

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ABC Day Nursery Limited

Company Information
for the Year Ended 31 October 2017

DIRECTOR: Mrs P Hustwick

SECRETARY: Mrs P Hustwick

REGISTERED OFFICE: 45 Green Moors
Lightmoor Village
Telford
Shropshire
TF4 3TB

REGISTERED NUMBER: 05983793 (England and Wales)

ACCOUNTANTS: Phillips Ltd
Chartered Accountants
Kingsland House
Stafford Court
Stafford Park 1
Telford
TF3 3BD

Balance Sheet
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Intangible assets	4		-		6,000
Tangible assets	5		<u>51,521</u>		<u>58,204</u>
			51,521		64,204
CURRENT ASSETS					
Debtors	6	86,735		100,311	
Cash at bank		<u>-</u>		<u>12</u>	
		86,735		100,323	
CREDITORS					
Amounts falling due within one year	7	<u>175,403</u>		<u>183,342</u>	
NET CURRENT LIABILITIES			<u>(88,668)</u>		<u>(83,019)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(37,147)		(18,815)
CREDITORS					
Amounts falling due after more than one year	8		(5,152)		(8,004)
PROVISIONS FOR LIABILITIES			<u>(7,844)</u>		<u>(8,641)</u>
NET LIABILITIES			<u>(50,143)</u>		<u>(35,460)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(50,243)</u>		<u>(35,560)</u>
SHAREHOLDERS' FUNDS			<u>(50,143)</u>		<u>(35,460)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 April 2018 and were signed by:

Mrs P Hustwick - Director

Notes to the Financial Statements
for the Year Ended 31 October 2017

1. **STATUTORY INFORMATION**

ABC Day Nursery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 45 .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 November 2016
and 31 October 2017

60,000

AMORTISATION

At 1 November 2016
Amortisation for year
At 31 October 2017

54,000

6,000

60,000

NET BOOK VALUE

At 31 October 2017
At 31 October 2016

-

6,000

5. **TANGIBLE FIXED ASSETS**

Improvements
to
property
£

Plant and
machinery
£

Fixtures
and
fittings
£

Totals
£

COST

At 1 November 2016

20,535

32,165

129,551

182,251

Additions

-

606

2,169

2,775

At 31 October 2017

20,535

32,771

131,720

185,026

DEPRECIATION

At 1 November 2016

20,535

21,336

82,176

124,047

Charge for year

-

2,602

6,856

9,458

At 31 October 2017

20,535

23,938

89,032

133,505

NET BOOK VALUE

At 31 October 2017

-

8,833

42,688

51,521

At 31 October 2016

-

10,829

47,375

58,204

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.10.17
£

31.10.16
£

Trade debtors

13,087

15,777

Other debtors

15,232

15,232

Amounts owed by associates

- sales ledger

7,084

12,971

Directors' current accounts

45,083

48,471

Prepayments

6,249

7,860

86,735

100,311

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17	31.10.16
	£	£
Bank loans and overdrafts	49,049	30,401
Trade creditors	64,886	81,949
Amounts owed to associates	8,227	1,722
Tax	393	25,162
Social security and other taxes	30,663	28,510
Other creditors	5,090	4,853
Accrued expenses	17,095	10,745
	<u>175,403</u>	<u>183,342</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.17	31.10.16
	£	£
Bank loans - 1-2 years	<u>5,152</u>	<u>8,004</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.