CARL IRWIN LTD ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012



24/04/2013 COMPANIES HOUSE

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CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Natao ta the Line and Line and Line	
Notes to the abbreviated accounts	3 - 4

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2012

		201	2012		2011	
	Notes	£	£	£	£	
Fixed assets						
Intangible assets	2		190,000		200,000	
Tangible assets	2		4,924		6,565	
			194,924		206,565	
Current assets						
Debtors		1,234		1,695		
Cash at bank and in hand		26,417		14,145		
		27,651		15,840		
Creditors, amounts falling due within		(00.044)		(24.440)		
one year		(29,911)		(31,149)		
Net current liabilities			(2,260)		(15,309)	
Total assets less current liabilities			192,664		191,256	
Creditors amounts falling due after						
more than one year	3		(81,583) ————————————————————————————————————		(86,396)	
Net assets			111,081		104,860	
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Capital and reserves						
Called up share capital	4		100		100	
Profit and loss account			110,981		104,760	
Shareholders' funds			111,081		104,860	

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for Issue on 11 April 2013

Dr C D Im Director

Company registration no. 05983662

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

11 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

12 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the invoiced amounts of goods sold and services provided

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures and fittings

25% on reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2012 and at 31 December 2012	250,000	27,668	277,668
Depreciation			
At 1 January 2012	50,000	21,103	71,103
Charge for the year	10,000	1,641	11,641
At 31 December 2012	60,000	22,744	82,744
Net book value		-	
At 31 December 2012	190,000	4,924	194,924
At 31 December 2011	200,000	6,565	206,565

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

3	Creditors amounts falling due after more than one year	2012 £	2011 £
	Analysis of loans repayable in more than five years Total amounts repayable by instalments which are due in more than five		
	years	60,996	66,304
4	Share capital	2012 £	2011 £
	Allotted, called up and fully paid	~	~
	100 Ordinary shares of £1 each	100	100