

Registered Number 05982998

ABBY COURIERS LIMITED

Abbreviated Accounts

28 February 2011

ABBY COURIERS LIMITED

Registered Number 05982998

Balance Sheet as at 28 February 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	48,609	71,643
Investments			75
Total fixed assets		48,609	71,718
Current assets			
Debtors		554,223	793,141
Cash at bank and in hand		8,277	16,542
Total current assets		562,500	809,683
Creditors: amounts falling due within one year		(563,262)	(871,489)
Net current assets		(762)	(61,806)
Total assets less current liabilities		47,847	9,912
Creditors: amounts falling due after one year		(607,034)	(164,272)
Provisions for liabilities and charges		(8,580)	(13,011)
Total net Assets (liabilities)		(567,767)	(167,371)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(567,867)	(167,471)
Shareholders funds		(567,767)	(167,371)

- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2011

And signed on their behalf by:

M J Giles, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Motor vehicles	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 28 February 2010	101,977
additions	
disposals	(9,457)
revaluations	
transfers	
At 28 February 2011	<u>92,520</u>
Depreciation	
At 28 February 2010	30,334
Charge for year	20,867
on disposals	<u>(7,290)</u>
At 28 February 2011	<u>43,911</u>
Net Book Value	
At 28 February 2010	71,643
At 28 February 2011	<u>48,609</u>

3 Transactions with directors

The following loan to directors subsisted during the year ended 28 February 2011: M J Giles and Mrs R E Giles Balance outstanding at start of year £76,058 Amounts advanced £38,534 Balance outstanding at end of year £114,592

4 Related party disclosures

Abby Couriers Limited charged Abby Couriers Premier Service Limited, a 75% UK subsidiary, £450,465 during the financial year. At the year end Abby Couriers Premier Services Limited owed Abby Couriers Limited £316,165 which has been written off as Abby Couriers Premier Service Limited went

into liquidation after the year end.

5 Controlling party

The company is under the control of its director who together with his associates own all of the issued share capital.

6 Going concern

The company is reliant upon the continued support of the director, the company's bank and creditors. The company entered into a voluntary arrangement (CVA) on 3rd September 2010. The director believes the going concern basis is the most appropriate basis to present the accounts.

7 Exceptional items

During the year, a £316,165 debtor was written off in respect of the company's subsidiary Abby Couriers Premier Services Limited which went into liquidation after the year end. Therefore this write off will not happen again and is an exceptional expense.