Registered number 05982817 England and Wales

# **Abbey Locks Ltd**

Unaudited Abbreviated Report and Accounts
31 January 2010

Westgarth Turner 24E Norwich Street Dereham Norfolk NR19 1BX THURSDAY

19/08/2010 COMPANIES HOUSE

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Abbey Locks Ltd (Registered number: 05982817) Accountants' Report for the year ended 31 January 2010

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Accountants' Report to the directors on the unaudited abbreviated accounts of Abbey Locks Ltd

You have acknowledged on the balance sheet as at 31 January 2010 your duty to ensure that the company has kept proper accounting records and to prepare abbreviated accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the abbreviated accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Westgarth Turner Accountants

24E Norwich Street Dereham Norfolk NR19 1BX

Date 19 July 2010

# Abbreviated Balance Sheet as at 31 January 2010

	Notes	2010 £	2009 £
Fixed assets	2	4	•
Tangible assets	-	509	599
Current assets			
Debtors		12,866	18,404
Creditors: amounts falling due within one year		(18,371)	(22,974)
Net current liabilities		(5,505)	(4,570)
Total assets less current liabilities		(4,996)	(3,971)
Net assets		(4,996)	(3,971)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(5,096)	(4,071)
Shareholders' funds		(4,996)	(3,971)

These annual accounts have not been audited because the company is entitled to the exemption provided by \$477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with \$476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with \$3386 and \$387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with \$3394 and \$395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the board of directors

Mr P A N Ramsay

Director

Approved by the board 19 July 2010

## Abbey Locks Ltd (Registered number: 05982817) Notes to the Abbreviated Accounts for the year ended 31 January 2010

### 1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2007)

#### Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows

Plant & machinery

15% reducing balance method

#### 2 Fixed assets

<del></del>			Tangible Assets £	Total £
	Cost		~	
	At 1 February 2009		830	830
	At 31 January 2010		830	830
	Depreciation			
	At 1 February 2009		231	231
	Charge for the year		90	90
	At 31 January 2010		321	321
	Net book value		-	
	At 31 January 2010		509	509
	At 31 January 2009		599	599
3	Share capital - equity shares	2010 No Shares	2010 £	2009 £
	Allotted, called up fully paid share capital			
	Ordinary Shares of £1	100	100	100

## 4 Transactions with directors

During the year to 31 January 2009, Abbey Locks Limited had transactions to the value of £12551 (2008 - £28,341) with Chapel Doors Limited. A company owned and managed by P A N Ramsey and Ms J Chambers. At the 31 January 2009 there was a balance owing to the directors to the value of £1,200 (2008 - £1,200)