Registered number:
05982817
England and Wales

Abbey Locks Ltd

Unaudited Abbreviated Report and Accounts

31 January 2009

Westgarth Turner
24E Norwich Street
Dereham
Norfolk
NR19 1BX

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Abbey Locks Ltd (Registered number: 05982817)
Contents of the Abbreviated Accounts
for the year ended 31 January 2009

	Page
Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Abbey Locks Ltd (Registered number: 05982817)
Accountants' Report
for the year ended 31 January 2009

Accountants' Report to the directors on the unaudited abbreviated accounts of Abbey Locks Ltd

You have acknowledged on the balance sheet as at 31 January 2009 your duty to ensure that the company has kept proper accounting records and to prepare abbreviated accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the abbreviated accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Westgarth Turner

Westgarth Turner
Accountants
24E Norwich Street
Dereham
Norfolk
NR19 1BX

Date: 29 June 2009

Abbey Locks Ltd (Registered number: 05982817)
Abbreviated Balance Sheet
as at 31 January 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	599	704
Current assets			
Debtors		18,404	26,741
Creditors: amounts falling due within one year		(22,974)	(27,623)
Net current liabilities		(4,570)	(882)
Total assets less current liabilities		(3,971)	(178)
Net assets		(3,971)	(178)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(4,071)	(278)
Shareholders' funds		(3,971)	(178)

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985 , and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors

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Mr P A N Ramsay
Director

Approved by the board: 29 June 2009

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Plant & machinery	15% reducing balance method.

2 Operating loss

	2009 £
Operating loss is after charging:	
Depreciation and amounts written off tangible fixed assets	
Owned fixed assets	105

3 Tangible fixed assets

	Plant and Machinery etc. £	Total £
Cost		
At 1 February 2008	830	830
At 31 January 2009	830	830
Depreciation		
At 1 February 2008	126	126
Charge for the year	105	105
At 31 January 2009	231	231
Net book value		
At 31 January 2009	599	599

4 Debtors

	2009 £
Trade debtors	8,959
Other debtors	9,409
Prepayments and accrued income	36
	18,404

5 Creditors: amounts falling due within one year

	2009 £
Bank loans and overdrafts	8,300
Trade creditors	819
Taxation and social security	3,314
Directors loan	1,200
Other creditors	9,341
	22,974

6 Share capital - equity shares

	2009 No. Shares	2009 £
Authorised share capital:		
Ordinary Shares of £1	1,000	1,000
Allotted, called up fully paid share capital:		
Ordinary Shares of £1	100	100

7 Reserves

	Profit and Loss Account £
Brought forward	(278)
Loss for the financial year	(3,793)
	(4,071)

8 Related party transactions

During the year to 31 January 2009, Abbey Locks LImited had transactions to the value of £12551 (2008 - £28,341) with Chapel Doors Limited. A company owned and managed by P.A.N.Ramsey and Ms.J.Chambers. At the 31 January 2009 there was a balance owing to the directors to the value of £1,200 (2008 - £1,200)