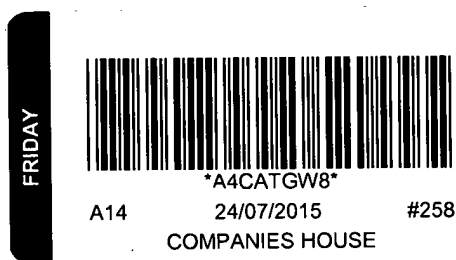


**1-8 STANNON STREET MANAGEMENT COMPANY LIMITED  
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**



**Edwards & Keeping**

Chartered Accountants

# 1-8 STANNON STREET MANAGEMENT COMPANY LIMITED

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# **1-8 STANNON STREET MANAGEMENT COMPANY LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	Mrs M E Allford A I Andrew-Shand J Lawless J A Shorter S Walker S A Smith
<b>Registered office</b>	Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA
<b>Bankers</b>	Lloyds Bank plc 1/2 High West Street Dorchester Dorset DT1 1UG
<b>Accountants</b>	Edwards & Keeping Chartered Accountants Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA

**1-8 STANNON STREET MANAGEMENT COMPANY LIMITED**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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The directors present their report and the unaudited financial statements for the year ended 31 December 2014.

**Directors of the company**

The directors who held office during the year were as follows:

Mrs M E Allford  
A I Andrew-Shand  
J Lawless  
J A Shorter  
S Walker  
S A Smith

**Principal activity**

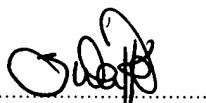
The principal activity of the company continued to be that of the provision of property management services.

The company holds the 250 year headlease, granted on 1 January 2006, in respect of the 8 flats bearing postal addresses as 2-16 Stannon Street, Poundbury, Dorchester subject to the underleases granted to the members.

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on <sup>16<sup>th</sup> July 2015</sup> and signed on its behalf by:



S Walker  
Director

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
PREPARATION OF THE UNAUDITED FINANCIAL STATEMENTS OF  
1-8 STANNON STREET MANAGEMENT COMPANY LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1-8 Stannon Street Management Company Limited for the year ended 31 December 2014 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of 1-8 Stannon Street Management Company Limited, as a body, in accordance with the terms of our engagement letter dated 5 March 2014. Our work has been undertaken solely to prepare for your approval the financial statements of 1-8 Stannon Street Management Company Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1-8 Stannon Street Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 1-8 Stannon Street Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 1-8 Stannon Street Management Company Limited. You consider that 1-8 Stannon Street Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 1-8 Stannon Street Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Edwards & Keeping**  
**Chartered Accountants**  
Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

Date: 24/1/15

**1-8 STANNON STREET MANAGEMENT COMPANY LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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	Notes	2014 £	2013 £
Turnover		8,760	8,550
Administrative expenses		<u>(5,293)</u>	<u>(7,858)</u>
<b>Profit on ordinary activities before taxation</b>		3,467	692
Tax on profit on ordinary activities	2	<u>-</u>	<u>-</u>
<b>Profit for the year</b>	6	<u><u>3,467</u></u>	<u><u>692</u></u>

# 1-8 STANNON STREET MANAGEMENT COMPANY LIMITED

(REGISTRATION NUMBER: 05982633)

## BALANCE SHEET AT 31 DECEMBER 2014

	Notes	£	2014 £	£	2013 £
<b>Current assets</b>					
Debtors	3		643		532
Cash at bank and in hand			14,721		11,333
			15,364		11,865
<b>Creditors: Amounts falling due within one year</b>	4		(444)		(412)
<b>Net assets</b>			14,920		11,453
<b>Capital and reserves</b>					
Called up share capital	5	8		8	
Major maintenance reserve	6	14,912		11,445	
Profit and loss account	6	-		-	
<b>Shareholders' funds</b>			14,920		11,453

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 16th JULY 2015 and signed on its behalf by:

M. E. Alford  
MRS M E ALFORD  
Director

**1-8 STANNON STREET MANAGEMENT COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover consists of amounts due from members during the year. It is all attributable to one activity, property management services, and all arises in the United Kingdom.

**2 Taxation**

On the basis of these financial statements no provision has been made for corporation tax.

**3 Debtors**

	2014 £	2013 £
Amounts due from lessees	102	7
Prepayments	541	525
	<u>643</u>	<u>532</u>

**4 Creditors: Amounts falling due within one year**

	2014 £	2013 £
Accruals	434	412
Amounts received in advance from lessees	10	-
	<u>444</u>	<u>412</u>

**5 Share capital**

**Allotted, called up and fully paid shares**

	2014		2013	
	No.	£	No.	£
8 Ordinary shares of £1 each	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>



**1-8 STANNON STREET MANAGEMENT COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**6 Reserves**

	Major maintenance reserve £	Profit and loss account £	Total £
At 1 January 2014	11,445	-	11,445
Profit for the year	-	3,467	3,467
Transfer to major maintenance reserve	3,467	(3,467)	-
At 31 December 2014	<u>14,912</u>	<u>-</u>	<u>14,912</u>