

Company Registration No 05982633 (England and Wales)

1-8 STANNON STREET MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009



Edwards & Keeping

Chartered Accountants

1-8 STANNON STREET MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors

Mrs M E Allford
A I Andrew-Shand
J Lawless
J A Shorter
Mrs C F A Walker
S Walker
Mrs S A Smith (Appointed 22 January 2010)
C N J Wilks

Company number

05982633

Registered office

Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

Accountants

Edwards & Keeping
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

Bankers

Lloyds TSB Bank plc
1/2 High West Street
Dorchester
Dorset
DT1 1UG

1-8 STANNON STREET MANAGEMENT COMPANY LIMITED

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1-8 STANNON STREET MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2009

The directors present their report and financial statements for the year ended 31 December 2009

Principal activities

The principal activity of the company continued to be the provision of property management services

The company holds the 250 year headlease, granted on 1 January 2006, in respect of the 8 flats bearing postal addresses as 2-16 Stannon Street, Poundbury, Dorchester subject to the underleases granted to the members

Directors

The following directors have held office since 1 January 2009

Mrs M E Allford

A I Andrew-Shand

A Dunthorne

(Resigned 4 September 2009)

J Lawless

J A Shorter

Mrs C F A Walker

S Walker

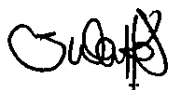
Mrs S A Smith

(Appointed 22 January 2010)

C N J Wilks

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



15TH JUNE 2010.

1-8 STANNON STREET MANAGEMENT COMPANY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF 1-8 STANNON STREET MANAGEMENT COMPANY LIMITED

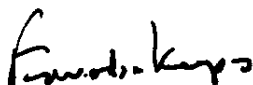
In accordance with the engagement letter dated 19 March 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of 1-8 Stannon Street Management Company Limited for the year ended 31 December 2009, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Edwards & Keeping

17 June 2010

Chartered Accountants

Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

1-8 STANNON STREET MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2009

		2009	2008
	Notes	£	£
Turnover		7,514	8,735
Administrative expenses		(10,519)	(4,125)
Operating (loss)/profit		(3,005)	4,610
Other interest receivable and similar income	2	-	226
(Loss)/profit on ordinary activities before taxation		(3,005)	4,836
Tax on (loss)/profit on ordinary activities	3	-	(45)
(Loss)/profit for the year	7	(3,005)	4,791

1-8 STANNON STREET MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Current-assets					
Debtors	4	528		1,093	
Cash at bank and in hand		5,992		9,036	
		<u>6,520</u>		<u>10,129</u>	
Creditors, amounts falling due within one year	5	<u>(513)</u>		<u>(1,117)</u>	
Total assets less current liabilities			<u>6,007</u>		<u>9,012</u>
Capital and reserves					
Called up share capital	6		8		8
Major maintenance reserve	7		5,999		9,004
Shareholders' funds			<u>6,007</u>		<u>9,012</u>

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on

15th June, 2010

Director

Company Registration No 05982633

1-8 STANNON STREET MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover consists of amounts due from members during the year. It is all attributable to one activity, property management services, and all arises in the United Kingdom.

2	Investment income	2009 £	2008 £
	Bank interest	-	226
		<u>-</u>	<u>226</u>

3	Taxation	2009 £	2008 £
	Domestic current year tax		
	Tax charge at rate applicable to trusts	-	45
		<u>-</u>	<u>45</u>
	Current tax charge	<u>-</u>	<u>45</u>

4	Debtors	2009 £	2008 £
	Amounts due from lessees	80	-
	Other debtors	448	1,093
		<u>528</u>	<u>1,093</u>

1-8 STANNON STREET MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

5	Creditors amounts falling due within one year	2009	2008
		£	£
	Trade creditors	-	382
	Taxation and social security	24	61
	Other creditors	489	674
		<u>513</u>	<u>1,117</u>
6	Share capital	2009	2008
		£	£
	Authorised		
	8 Ordinary shares of £1 each	<u>8</u>	<u>8</u>
	Allotted, called up and fully paid		
	8 Ordinary shares of £1 each	<u>8</u>	<u>8</u>
7	Statement of movements on reserves		
		Major maintenance reserve	Profit and loss account
		£	£
	Balance at 1 January 2009	9,004	-
	Loss for the year	-	(3,005)
	Transfer from major maintenance reserve	(3,005)	3,005
	Balance at 31 December 2009	<u>5,999</u>	<u>-</u>