

1-8 STANNON STREET MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

Edwards & Keeping

Chartered Accountants

THURSDAY



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1-8 STANNON STREET MANAGEMENT COMPANY LIMITED

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The following pages do not form part of the statutory financial statements

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1-8 STANNON STREET MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors	Mrs M E Allford A I Andrew-Shand J Lawless J A Shorter S Walker S A Smith
Registered office	Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA
Bankers	Lloyds TSB Bank plc 1/2 High West Street Dorchester Dorset DT1 1UG
Accountants	Edwards & Keeping Chartered Accountants Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA

1-8 STANNON STREET MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2013

The directors present their report and the unaudited financial statements for the year ended 31 December 2013

Directors of the company

The directors who held office during the year were as follows

Mrs M E Allford

A I Andrew-Shand

J Lawless

J A Shorter

Mrs C F A Walker (resigned 9 March 2013)

S Walker

S A Smith

Principal activity

The principal activity of the company continued to be that of the provision of property management services

The company holds the 250 year headlease, granted on 1 January 2006, in respect of the 8 flats bearing postal addresses as 2-16 Stannon Street, Poundbury, Dorchester subject to the underleases granted to the members

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 19/3/14 and signed on its behalf by



S Walker
Director

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED FINANCIAL STATEMENTS OF
1-8 STANNON STREET MANAGEMENT COMPANY LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2013**

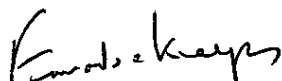
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1-8 Stannon Street Management Company Limited for the year ended 31 December 2013 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of 1-8 Stannon Street Management Company Limited, as a body, in accordance with the terms of our engagement letter dated 19 March 2009. Our work has been undertaken solely to prepare for your approval the financial statements of 1-8 Stannon Street Management Company Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1-8 Stannon Street Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 1-8 Stannon Street Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 1-8 Stannon Street Management Company Limited. You consider that 1-8 Stannon Street Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 1-8 Stannon Street Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Edwards & Keeping
Chartered Accountants
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

Date 26/1/14

1-8 STANNON STREET MANAGEMENT COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	2013 £	2012 £
Turnover		8,550	8,257
Administrative expenses		<u>(7,858)</u>	<u>(5,007)</u>
Profit on ordinary activities before taxation		692	3,250
Tax on profit on ordinary activities	2	<u>-</u>	<u>-</u>
Profit for the year	6	<u><u>692</u></u>	<u><u>3,250</u></u>

1-8 STANNON STREET MANAGEMENT COMPANY LIMITED

(REGISTRATION NUMBER 05982633)

BALANCE SHEET AT 31 DECEMBER 2013

	Notes	£	2013 £	£	2012 £
Current assets					
Debtors	3		532		688
Cash at bank and in hand			11,333		10,915
			11,865		11,603
Creditors Amounts falling due within one year	4		(412)		(842)
Net assets			11,453		10,761
Capital and reserves					
Called up share capital	5	8		8	
Major maintenance reserve	6	11,445		10,753	
Profit and loss account	6	-		-	
Shareholders' funds			11,453		10,761

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 19/03/14 and signed on its behalf by

M. E. Allford
Mrs M E. Allford
Director

1-8 STANNON STREET MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover consists of amounts due from members during the year. It is all attributable to one activity, property management services, and all arises in the United Kingdom.

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Debtors

	2013 £	2012 £
Amounts due from lessees	7	176
Prepayments	525	512
	<u>532</u>	<u>688</u>

4 Creditors: Amounts falling due within one year

	2013 £	2012 £
Accruals	<u>412</u>	<u>842</u>

5 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No	£	No	£
8 Ordinary shares of £1 each	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>

1-8 STANNON STREET MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

6 Reserves

	Major maintenance reserve £	Profit and loss account £	Total £
At 1 January 2013	10,753	-	10,753
Profit for the year	-	692	692
Transfer to major maintenance reserve	692	(692)	-
At 31 December 2013	<u>11,445</u>	<u>-</u>	<u>11,445</u>