

Company Registration No. 05982633 (England and Wales)

1-8 STANNON STREET MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008



Edwards & Keeping

Chartered Accountants

1-8 STANNON STREET MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors

Mrs M E Allford	(Appointed 9 October 2008)
A I Andrew-Shand	(Appointed 9 October 2008)
A Dunthorne	(Appointed 9 October 2008)
J Lawless	(Appointed 9 October 2008)
J A Shorter	(Appointed 9 October 2008)
Mrs C F A Walker	(Appointed 9 October 2008)
S Walker	(Appointed 9 October 2008)
C N J Wilks	(Appointed 9 October 2008)

Secretary

Company number 05982633

Registered office Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

Accountants Edwards & Keeping
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

Bankers Lloyds TSB Bank plc
1/2 High West Street
Dorchester
Dorset
DT1 1UG

1-8 STANNON STREET MANAGEMENT COMPANY LIMITED

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1-8 STANNON STREET MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2008

The directors present their report and financial statements for the year ended 31 December 2008.

Principal activities

The principal activity of the company continued to be the provision of property management services.

During the year the company had assigned to it the 250 year headlease, granted on 1 January 2006, in respect of the 8 flats bearing postal addresses as 2-16 Stannon Street, Poundbury, Dorchester subject to the underleases granted to the members.


Directors

The following directors have held office since 1 January 2008:

P G Fry	(Resigned 9 October 2008)
Mrs M E Allford	(Appointed 9 October 2008)
A I Andrew-Shand	(Appointed 9 October 2008)
A Dunthorne	(Appointed 9 October 2008)
J Lawless	(Appointed 9 October 2008)
J A Shorter	(Appointed 9 October 2008)
Mrs C F A Walker	(Appointed 9 October 2008)
S Walker	(Appointed 9 October 2008)
C N J Wilks	(Appointed 9 October 2008)

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


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06/07/09
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1-8 STANNON STREET MANAGEMENT COMPANY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF 1-8 STANNON STREET MANAGEMENT COMPANY LIMITED

In accordance with the engagement letter dated 19 March 2009, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of 1-8 Stannon Street Management Company Limited for the year ended 31 December 2008, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.


We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Edwards & Keeping

Chartered Accountants


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Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

1-8 STANNON STREET MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2008

	Notes	2008 £	2007 £
Turnover		8,735	7,072
Administrative expenses		(4,125)	(2,969)
Operating profit		4,610	4,103
Other interest receivable and similar income	2	226	138
Profit on ordinary activities before taxation		4,836	4,241
Tax on profit on ordinary activities	3	(45)	(28)
Profit for the year	7	4,791	4,213

1-8 STANNON STREET MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Current assets					
Debtors	4	1,093		1	
Cash at bank and in hand		9,036		6,777	
		<u>10,129</u>		<u>6,778</u>	
Creditors: amounts falling due within one year	5	<u>(1,117)</u>		<u>(2,564)</u>	
Total assets less current liabilities			<u>9,012</u>		<u>4,214</u>
Capital and reserves					
Called up share capital	6		8		1
Major maintenance reserve	7		9,004		-
Profit and loss account	7		-		4,213
Shareholders' funds			<u>9,012</u>		<u>4,214</u>

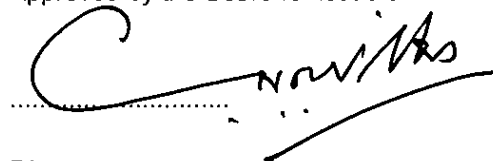
In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on

6/2 July, 2009



Director

1-8 STANNON STREET MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover consists of amounts due from members during the year. It is all attributable to one activity, property management services, and all arises in the United Kingdom.

2 Investment income	2008	2007
	£	£
Bank interest	226	138
	<u>226</u>	<u>138</u>
3 Taxation	2008	2007
	£	£
Domestic current year tax		
Tax charge at rate applicable to trusts	45	28
	<u>45</u>	<u>28</u>
Current tax charge		
	<u>45</u>	<u>28</u>
4 Debtors	2008	2007
	£	£
Other debtors	1,093	1
	<u>1,093</u>	<u>1</u>
5 Creditors: amounts falling due within one year	2008	2007
	£	£
Trade creditors	382	2,125
Taxation and social security	61	28
Other creditors	674	411
	<u>1,117</u>	<u>2,564</u>

1-8 STANNON STREET MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

6	Share capital	2008 £	2007 £
	Authorised		
	8 Ordinary shares of £1 each	8	1
		<u>8</u>	<u>1</u>
	Allotted, called up and fully paid		
	8 Ordinary shares of £1 each	8	1
		<u>8</u>	<u>1</u>

During the year a further 7 ordinary shares of £1 each were allotted and fully paid at par for cash consideration.

7 Statement of movements on profit and loss account

	Major maintenance reserve £	Profit and loss account £
Balance at 1 January 2008	-	4,213
Profit for the year	-	4,791
Transfer to major maintenance reserve	9,004	(9,004)
Balance at 31 December 2008	<u>9,004</u>	<u>-</u>