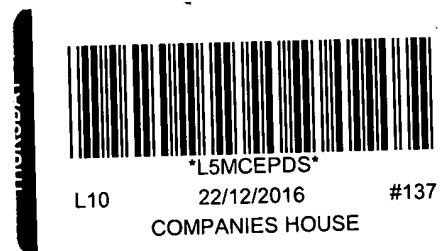


Company Registration No. 5982489 (England and Wales)

**SWIG WINES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**



# SWIG WINES LIMITED

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# SWIG WINES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		8,299		2,539
<b>Current assets</b>					
Stocks		316,145		359,456	
Debtors		121,980		142,014	
Cash at bank and in hand		106,034		100,116	
		544,159		601,586	
<b>Creditors: amounts falling due within one year</b>		(321,188)		(447,046)	
<b>Net current assets</b>			222,971		154,540
<b>Total assets less current liabilities</b>			231,270		157,079
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			231,170		156,979
<b>Shareholders' funds</b>			231,270		157,079

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 December 2016



R Davis  
Director

Company Registration No. 5982489

# SWIG WINES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      25% straight line

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2015	7,879
Additions	9,502
Disposals	(904)
	<hr/>
At 31 March 2016	16,477
	<hr/>
<b>Depreciation</b>	
At 1 April 2015	5,340
On disposals	(904)
Charge for the year	3,742
	<hr/>
At 31 March 2016	8,178
	<hr/>
<b>Net book value</b>	
At 31 March 2016	8,299
	<hr/> <hr/>
At 31 March 2015	2,539
	<hr/> <hr/>

# SWIG WINES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

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3	Share capital	2016 £	2015 £
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary Shares of £1 each	100	100
		<u>          </u>	<u>          </u>

### 4 Control

The company is controlled by the director.