

Company Registration No. 5982489 (England and Wales)

SWIG WINES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

SATURDAY



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COMPANIES HOUSE

SWIG WINES LIMITED

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SWIG WINES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		644		-
Current assets					
Stocks		262,157		177,866	
Debtors		70,839		61,156	
Cash at bank and in hand		75,057		58,740	
		408,053		297,762	
Creditors: amounts falling due within one year		(383,304)		(299,127)	
Net current assets/(liabilities)			24,749		(1,365)
Total assets less current liabilities			25,393		(1,365)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			25,293		(1,465)
Shareholders' funds			25,393		(1,365)

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 22 July 2013



R Davis
Director

Company Registration No. 5982489

SWIG WINES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% straight line
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Pensions

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

SWIG WINES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012 & at 31 March 2013	3,652
Depreciation	
At 1 April 2012	2,904
Charge for the year	104
At 31 March 2013	3,008
Net book value	
At 31 March 2013	644

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

4 Control

The company is controlled by the director