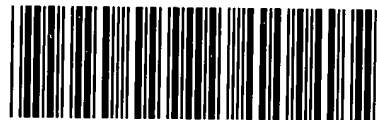


Company Registration No. 05982085 (England and Wales)

A W TOOLS (EUROPE) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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A W TOOLS (EUROPE) LIMITED

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A W TOOLS (EUROPE) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		20,000		40,000
Tangible assets	2		216,514		216,589
			<u>236,514</u>		<u>256,589</u>
Current assets					
Stocks		359,379		369,994	
Debtors		93,432		128,046	
Cash at bank and in hand		78,569		73,454	
		<u>531,380</u>		<u>571,494</u>	
Creditors: amounts falling due within one year		<u>(120,378)</u>		<u>(152,595)</u>	
Net current assets			<u>411,002</u>		<u>418,899</u>
Total assets less current liabilities			<u>647,516</u>		<u>675,488</u>
Provisions for liabilities			<u>(900)</u>		<u>(100)</u>
			<u>646,616</u>		<u>675,388</u>
Capital and reserves					
Called up share capital	3		15,003		15,003
Profit and loss account			631,613		660,385
Shareholders' funds			<u>646,616</u>		<u>675,388</u>

A W TOOLS (EUROPE) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

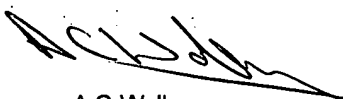
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 March 2016



F D Walker
Director



A C Walker
Director

Company Registration No. 05982085

A W TOOLS (EUROPE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	2% straight line
Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

A W TOOLS (EUROPE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2015	200,000	259,144	459,144
Additions	-	5,270	5,270
At 31 December 2015	200,000	264,414	464,414
Depreciation			
At 1 January 2015	160,000	42,555	202,555
Charge for the year	20,000	5,345	25,345
At 31 December 2015	180,000	47,900	227,900
Net book value			
At 31 December 2015	20,000	216,514	236,514
At 31 December 2014	40,000	216,589	256,589

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
10,002 Ordinary A shares of £1 each	10,002	10,002
5,001 Ordinary B shares of £1 each	5,001	5,001
	15,003	15,003