

STEVE SAUNDERS I.F.A. LIMITED

**Company Registration Number:
05981366 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2014

End date: 31st March 2015

SUBMITTED

STEVE SAUNDERS I.F.A. LIMITED

Company Information for the Period Ended 31st March 2015

Director:	MR S SAUNDERS
Company secretary:	MR S CARTLEDGE
Registered office:	16 The Grove Wharncliffe Side Sheffield S35 0EA
Company Registration Number:	05981366 (England and Wales)

STEVE SAUNDERS I.F.A. LIMITED

Abbreviated Balance sheet As at 31st March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	4	196	239
Total fixed assets:		<u>196</u>	<u>239</u>
Current assets			
Cash at bank and in hand:		7,204	8,955
Total current assets:		<u>7,204</u>	<u>8,955</u>
Creditors			
Creditors: amounts falling due within one year	5	4,000	3,856
Net current assets (liabilities):		<u>3,204</u>	<u>5,099</u>
Total assets less current liabilities:		<u>3,400</u>	<u>5,338</u>
Total net assets (liabilities):		<u><u>3,400</u></u>	<u><u>5,338</u></u>

The notes form part of these financial statements

STEVE SAUNDERS I.F.A. LIMITED

Abbreviated Balance sheet As at 31st March 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	6	1	1
Profit and Loss account:		3,399	5,337
Total shareholders funds:		<u>3,400</u>	<u>5,338</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 25 July 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: MR S SAUNDERS

Status: Director

The notes form part of these financial statements

STEVE SAUNDERS I.F.A. LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life Plant and machinery – 18% on reducing balance

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortized at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstance indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work-in-progress are valued at the lower of cost and net realizable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date.

STEVE SAUNDERS I.F.A. LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

4. Tangible assets

	Total
Cost	£
At 01st April 2014:	570
At 31st March 2015:	570
Depreciation	
At 01st April 2014:	331
Charge for year:	43
At 31st March 2015:	374
Net book value	
At 31st March 2015:	196
At 31st March 2014:	239

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

5. Creditors: amounts falling due within one year

	2015	2014
	£	£
Taxation and social security:	3,294	3,226
Other creditors:	706	630
Total:	<u>4,000</u>	<u>3,856</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

6. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

