Registered Number 05981366

STEVE SAUNDERS I.F.A. LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	161	196
		161	196
Current assets			
Cash at bank and in hand		15,188	7,204
		15,188	7,204
Creditors: amounts falling due within one year		(4,868)	(4,000)
Net current assets (liabilities)		10,320	3,204
Total assets less current liabilities		10,481	3,400
Total net assets (liabilities)		10,481	3,400
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		10,480	3,399
Shareholders' funds		10,481	3,400

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 June 2016

And signed on their behalf by:
STEPHEN SAUNDERS, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of goods, excluding value added tax and trade discounts.

Tangible assets depreciation policy
Depreciation has been provided at 20% per annum up till now, from this year the following annual rates will be used in order to write off each asset over its useful life.Plant and machinery - 18% on reducing balance.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	570
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	570
Depreciation	
At 1 April 2015	374
Charge for the year	35
On disposals	-
At 31 March 2016	409
Net book values	
At 31 March 2016	161
At 31 March 2015	196

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	£
1 Ordinary shares of £1 each	1	1