

Registration number 05981236

**Aber Shock and Detonation Research Limited
Directors' report and unaudited financial statements
for the period ended 31 October 2009**

WEDNESDAY



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COMPANIES HOUSE

Aber Shock and Detonation Research Limited

Company Information

Directors	Gwyn Lloyd Oakley Andrew McGlynn William Peter Medd
Secretary	Gwyn Lloyd Oakley
Company number	05981236
Registered office	Maesyderi Rhydlewís Llandysul Ceredigion SA44 5RE
Business address	Maesyderi Rhydlewís Llandysul Ceredigion SA44 5RE

Aber Shock and Detonation Research Limited

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Aber Shock and Detonation Research Limited
Registration number 05981236

Directors' report
for the period ended 31 October 2009

The directors present their report and the financial statements for the period ended 31 October 2009

Principal activity

The principal activity of the company is that of explosion research and consultancy

Directors

The directors who served during the period are as stated below

Gwyn Lloyd Oakley

Andrew McGlynn

William Peter Medd

Appointed 29 September 2009

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

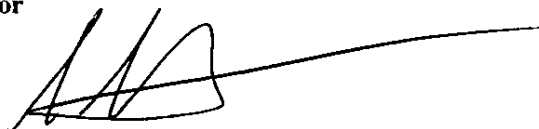
The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 23 August 2010 and signed on its behalf by

Andrew McGlynn

Director



Aber Shock and Detonation Research Limited

**Profit and loss account
for the period ended 31 October 2009**

	Notes	Year ended 31/10/09 £	Period ended 31/10/08 £
Turnover	2	54,192	89,734
Cost of sales		<u>(5442)</u>	<u>(10,020)</u>
Gross profit		48,750	79,714
Administrative expenses		<u>(48,655)</u>	<u>(81,032)</u>
(Loss)/profit on ordinary activities before taxation		95	(1,318)
Tax on (loss)/profit on ordinary activities	5	<u>(463)</u>	<u>(719)</u>
(Loss)/profit for the period	12	(368)	(2,037)
Retained profit brought forward		<u>715</u>	<u>2,752</u>
Retained profit carried forward		347	715

The notes on pages 5 to 8 form an integral part of these financial statements.

Aber Shock and Detonation Research Limited

Balance sheet as at 31 October 2009

	Notes	31/10/09 £	£	31/10/08 £	£
Fixed assets					
Tangible assets	6		15,620		18,176
Current assets					
Debtors	7	128		8,227	
Cash at bank and in hand		<u>900</u>		<u>900</u>	
		1,028		9,127	
Creditors: amounts falling due within one year	8	(13,803)		<u>(24,553)</u>	
Net current liabilities			<u>(12,775)</u>		<u>(15,426)</u>
Total assets less current liabilities			2,845		2,750
Provisions for liabilities	9		<u>(1,598)</u>		<u>(1,135)</u>
Net assets			<u>1,247</u>		<u>1,615</u>
Capital and reserves					
Called up share capital	11		900		900
Profit and loss account	12		<u>347</u>		<u>715</u>
Shareholders' funds			<u>1,247</u>		<u>1,615</u>

The directors' statement required by section 475(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 8 form an integral part of these financial statements.

Aber Shock and Detonation Research Limited

Balance sheet (continued)

**Directors' statements required by Section 475(4)
for the period ended 31 October 2009**

In approving these financial statements as directors of the company we hereby confirm

- (a) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime
- (b) These accounts have been delivered in accordance with the provisions applicable to the companies subject to the small companies' regime
- (c) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts
- (d) The company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The financial statements were approved by the Board on 23 August 2010 and signed on its behalf by

Andrew McGlynn
Director

A handwritten signature in black ink, appearing to read 'AMG', followed by a long horizontal line extending to the right.

**The notes on pages 5 to 8 form an integral part of these financial statements.
Aber Shock and Detonation Research Limited**

**Notes to the financial statements
for the period ended 31 October 2009**

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of the sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK

3. Operating (loss)/profit

	Year ended 31/10/09	Year ended 31/10/08
	£	£
Operating (loss)/profit is stated after charging Depreciation and other amounts written off tangible assets	<u>5,208</u>	<u>6,058</u>

4. Directors' emoluments

	Year ended 31/10/09	Year ended 31/10/08
	£	£
Remuneration and other benefits	<u>25,650</u>	<u>47,073</u>

.....continued

5. Tax on (loss)/profit on ordinary activities

	Year Ended 31/10/09 £	Year Ended 31/10/08 £
Analysis of charge in period		
Current tax		
UK corporation tax	<u>-</u>	<u>-</u>
Total current tax charge	<u>-</u>	<u>-</u>
Deferred tax		
Timing differences, origination and reversal	<u>463</u>	<u>719</u>
Total deferred tax	<u>463</u>	<u>719</u>
Tax on (loss)/profit on ordinary activities	<u>463</u>	<u>719</u>

6. Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 November 2008	13,167	13,144	26,311
Additions	<u>1,727</u>	<u>925</u>	<u>2,652</u>
At 31 October 2009	<u>14,894</u>	<u>14,069</u>	<u>28,963</u>
Depreciation			
At 1 November 2008	4,532	3,603	8,135
Charge for the period	<u>2,591</u>	<u>2,617</u>	<u>5,208</u>
At 31 October 2009	<u>7,123</u>	<u>6,220</u>	<u>13,343</u>
Net book values			
At 31 October 2009	<u>7,771</u>	<u>7,849</u>	<u>15,620</u>
At 31 October 2008	<u>8,635</u>	<u>9,541</u>	<u>18,176</u>

.....continued

7. Debtors

	31/10/09	31/10/08
	£	£
Trade debtors	128	8,227
Prepayments and accrued income	<u>-</u>	<u>-</u>
	<u>128</u>	<u>8,227</u>

8. Creditors: amounts falling due within one year

	31/10/09	31/10/08
	£	£
Bank overdraft	7,592	8,789
Trade creditors	134	3,498
Corporation tax	-	-
Other taxes and social security costs	702	2,970
Directors' accounts	4,475	8,496
Accruals and deferred income	<u>900</u>	<u>800</u>
	<u>13,803</u>	<u>24,553</u>

The Directors' Loan has been made on an interest free basis with no set repayment period

9. Provisions for liabilities

	Deferred taxation (Note 10)	Total
	£	£
At 1 November 2008	1,135	1,135
Movements in the year	<u>463</u>	<u>463</u>
At 31 October 2009	<u>1,598</u>	<u>1,598</u>

10. Provision for deferred taxation

	31/10/09	31/10/08
	£	£
Deferred tax charge in profit and loss account	<u>463</u>	<u>719</u>
Provision at 31 October 2009	<u>463</u>	<u>719</u>

11. Share capital

	31/10/09	31/10/08
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
900 Ordinary shares of £1 each	<u>900</u>	<u>900</u>
Equity Shares		
900 Ordinary shares of £1 each	<u>900</u>	<u>900</u>

12. Reserves

	Profit and loss account	Total
	£	£
At 1 November 2008	715	715
Loss for the period	<u>(368)</u>	<u>(368)</u>
At 31 October 2009	<u>347</u>	<u>347</u>