

**Report of the Directors and**  
**Financial Statements**  
**For the Year Ended 26th October 2009**  
**For**  
**Abbalu Limited**



**Abbalu Limited**

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For the Year Ended 26th October 2009**

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**Abbalu Limited**

**Company Information  
For the Year Ended 26th October 2009**

Directors	Mr B Medicott Miss L Medicott Miss A Medicott
Company Secretary	Miss L Medicott
Registered Office	Channing House 14 Butts Road Alton Hants GU34 1ND
Registered Number	5980576 (England & Wales)
Accountant	GP Accountants Channing House 14 Butts Road Alton Hants GU34 1ND

**Abbalu Limited**

**Report of the Directors  
For the Year Ended 26th October 2009**

**FINANCIAL Statements**

The Directors present their report with the financial statements of the company  
For the Year Ended 26th October 2009

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Demolition & building groundworks

**DIRECTORS**

The directors during the year under review were

Mr B Medicott
Miss L Medicott
Miss A Medicott

**DIRECTORS INTERESTS**

The directors interests in the company during the year under review, as recorded in the register maintained by the company in accordance with the provisions of the Companies Act 1985, were as follows

Ordinary shares of £1 each	26th October 2009	26th October 2008
Mr B Medicott	10	10
Miss L Medicott	10	10
Miss A Medicott	10	10

**AUDITORS**

By virtue of Section 388a of the Companies Act 2006 the company is no longer required to appoint auditors

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

B Medicott.  
Mr B Medicott Director

Dated 28/02/10

**Abbalu Limited**

**PROFIT AND LOSS ACCOUNT**  
**For the Year Ended 26th October 2009**

	Notes	2009 £	2008 £
<b>TURNOVER</b>		0	0
Cost of Sales		0	0
<b>GROSS PROFIT</b>		<u>0</u>	<u>0</u>
Administrative & Other Expenses		120	135
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>(120)</u>	<u>(135)</u>
Tax on profit on ordinary activities		0	0
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>	7	<u>(120)</u>	<u>(135)</u>
Retained Profit/(Loss) brought forward	7	(270)	(135)
<b>RETAINED PROFIT/(LOSS) CARRIED FORWARD</b>		<u><u>(390)</u></u>	<u><u>(270)</u></u>

The notes form part of these financial statements

**Abbalu Limited**

**BALANCE SHEET ACCOUNT**  
**For the Year Ended 26th October 2009**

		<u>2009</u>	<u>2008</u>
	Notes		
<b>Fixed Assets</b>			
Tangible Assets		<u>0</u>	<u>0</u>
		0	0
<b>Current Assets</b>			
Cash at Bank		0	0
Stocks		0	0
Debtor		0	0
<b>Creditors: Amounts falling Due within one year</b>	5	<u>360</u>	<u>360</u>
<b>NET CURRENT ASSETS.</b>		<u>(360)</u>	<u>(360)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(360)</u>	<u>(360)</u>
<b>Creditors: Amounts falling Due in more than one year</b>	6	0	0
<b>NET CURRENT ASSETS LESS LONG TERM LIABILITIES</b>		<u>(360)</u>	<u>(360)</u>
<b>CAPITAL AND RESERVES</b>			
<b>Profit/(Loss) B/fwd</b>			
Called up share capital	7	30	30
Profit and loss account	8	(390)	(270)
<b>SHAREHOLDERS FUNDS -</b>		<u>(360)</u>	<u>(240)</u>

For the year ending 26/10/09 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with the respect of accounting records and for the preparation of accounts

**ON BEHALF OF THE BOARD**

Approved By the Board on

Mr B Medlicott

*B Medlicott*

Date

*28/02/10*

The notes form part of these financial statements

**Abbalu Limited**

**Notes to the Financial Statements**  
**For the Year Ended 26th October 2009**

**1 ACCOUNTING POLICIES**

**Accounting Convention**

The Financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**Stocks**

Work in progress is valued at the lower value of cost and net realisable value

Costs includes all direct expenditure and an appropriate proportion of fixed and variable costs

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 OPERATING LOSS**

The operating loss is stated after charging

	2009	2008
	£	£
Directors emoluments and other benefits etc	<u>0</u>	<u>0</u>

**3 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on the ordinary activities for the year ended 26th October 2009 (nil 2008)

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009	2008
	£	£
Other Debtors	<u>0</u>	<u>0</u>

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009	2008
	£	£
Trade Creditors	325	205
Statutory Creditors	0	0
Accruals	0	0
Overdrafts & Bank Loans	<u>35</u>	<u>35</u>
	<u>360</u>	<u>240</u>

**6 CREDITORS: AMOUNTS FALLING DUE WITHIN MORE THAN ONE YEAR**

	2009	2008
	£	£
Directors Loans	<u>0</u>	<u>0</u>

The notes form part of these financial statements

**Abbalu Limited**

**Notes to the Financial Statements**  
**For the Year Ended 26th October 2009**

**7 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal Value	2009	2008
30	ordinary	£1	<u>30</u>	<u>30</u>

Allotted issued and fully paid Number	Class	Nominal Value	2009	2008
30	ordinary	£1	<u>30</u>	<u>30</u>

**8 RESERVES**

	Profit and loss account £
At 26th October 2008	(270)
Deficit for the year	(120)
At 26th October 2009	<u>(390)</u>

The notes form part of these financial statements



**Abbalu Limited**

**Accountants report on the Unaudited accounts to the Directors**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 26th October 2009 as set out on pages three to six and you consider that the company is exempt from an audit under the Companies act 2006

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied by yourselves

  
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Dated


28/02/10

GP Accountants  
Channing House  
14 Butts Road  
Alton  
Hants GU34 1ND

**DIRECTORS DECLARATION**

We approve the accounts set out in pages 4 to 6 and confirm that we have made available all relevant records and information for their preparation

Mr B Medicott

  
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The notes form part of these financial statements

**Abbalu Limited**

**PROFIT AND LOSS ACCOUNT**  
**For the Year Ended 26th October 2009**

	<u>2009</u>	<u>2008</u>
	£	£
<b>TURNOVER</b>		
Sales	0	0
<b>COST OF SALES</b>		
Materials & Small Tools	<u>0</u>	<u>0</u>
<b>GROSS PROFIT</b>	<u>0</u>	<u>0</u>
<b>OPERATING COSTS</b>		
Directors Remuneration	0	0
Other Wages	0	0
Employers NIC	0	0
Sub Contractors	0	0
Offices Services & Telephone	0	0
Protective Clothing	0	0
Motor & Travel	0	0
Advertising	0	0
Insurances	0	0
Accountancy	75	75
Other Professional Fees	45	60
Bank Charges	0	0
Bank & loan Interest	0	0
General Expenses	<u>0</u>	<u>0</u>
	120	135
Interst Receivable	0	0
<b>PROFIT/(LOSS) BEFORE DEDUCTING</b>	<u>(120)</u>	<u>(135)</u>
Sale of Asset	0	0
Depreciation	0	0
<b>Net Profit for Year</b>	<u><u>(120)</u></u>	<u><u>(135)</u></u>

This Page does not form part of the statutory financial statements

**Abbalu Limited**

**TAX CALCULATIONS**

**For the Year Ended 26th October 2009**

**TAX REFERENCE**

PROFIT/(LOSS) ON ORDINARY ACTIVITIES	(120)
Bank Interest Received	0
Add back depreciation	0
	<hr/>
	(120)

Less Capital Allowances

	Cars	P&M	
Bfwd			
Additions		0	
	<hr/>	<hr/>	
	0	0	
Allowances Claimed	<hr/>	<hr/>	-
	0	0	
C/fwd	<hr/>	<hr/>	
	0	0	
<b>Profit for Corporation Tax</b>			<hr/> <b>(120)</b> <hr/>

Less losses b/frwd	2008	(270)	
Losses Used		<hr/>	
		(270)	(270)
			<hr/>
			<b>(390)</b>

Corporation Tax @	20%	0 00
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