

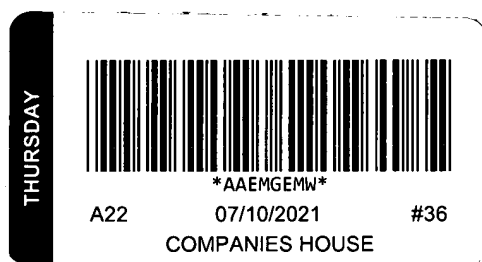
AMENDED

REGISTERED NUMBER: 05979974 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020

FOR

ANDERSON & CO ACCOUNTANTS LTD



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FOR THE YEAR ENDED 31 MAY 2020**

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ANDERSON & CO ACCOUNTANTS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020**

DIRECTORS:

M A Faulkner
M Peat

SECRETARY:

C R Hobbs

REGISTERED OFFICE:

18 Diamond Avenue
Kirkby In Ashfield
Nottinghamshire
NG17 7GR

REGISTERED NUMBER:

05979974 (England and Wales)

ACCOUNTANTS:

Anderson & Co
18 Diamond Avenue
Kirkby in Ashfield
Nottinghamshire
NG17 7GR

BALANCE SHEET
31 MAY 2020

	Notes	31.5.20 £	£	31.5.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>15,000</u>		<u>7,000</u>
			<u>15,000</u>		<u>7,000</u>
CURRENT ASSETS					
Debtors	6	230,447		205,841	
Cash at bank and in hand		<u>34,789</u>		<u>41,082</u>	
		265,236		246,923	
CREDITORS					
Amounts falling due within one year	7	<u>118,984</u>		<u>93,497</u>	
NET CURRENT ASSETS			<u>146,252</u>		<u>153,426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>161,252</u>		<u>160,426</u>
CREDITORS					
Amounts falling due after more than one year	8		(18,000)		(18,000)
PROVISIONS FOR LIABILITIES			<u>(2,034)</u>		<u>(1,193)</u>
NET ASSETS			<u><u>141,218</u></u>		<u><u>141,233</u></u>
CAPITAL AND RESERVES					
Called up share capital			12		12
Retained earnings			<u>141,206</u>		<u>141,221</u>
SHAREHOLDERS' FUNDS			<u><u>141,218</u></u>		<u><u>141,233</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

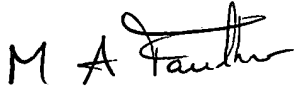
The notes form part of these financial statements

BALANCE SHEET - continued
31 MAY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M A Faulkner', with a stylized flourish at the end.

M A Faulkner - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

1. STATUTORY INFORMATION

Anderson & Co Accountants Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of eight years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2019 - 11) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 June 2019
and 31 May 2020

Goodwill
£

92,000

AMORTISATION

At 1 June 2019
and 31 May 2020

92,000

NET BOOK VALUE

At 31 May 2020
At 31 May 2019

-
-

5. TANGIBLE FIXED ASSETS

COST

At 1 June 2019
Additions
Disposals

**Office
equipment
& furniture**
£

17,676

14,131

(14,676)

At 31 May 2020

17,131

DEPRECIATION

At 1 June 2019
Charge for year
Eliminated on disposal

10,676

6,131

(14,676)

At 31 May 2020

2,131

NET BOOK VALUE

At 31 May 2020
At 31 May 2019

15,000

7,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020

6. DEBTORS

	31.5.20	31.5.19
	£	£
Amounts falling due within one year:		
Trade debtors	106,322	77,212
Amounts recoverable from work in progress	102,370	104,055
Other debtors	899	-
Prepayments	<u>13,964</u>	<u>13,552</u>
	<u>223,555</u>	<u>194,819</u>
Amounts falling due after more than one year:		
Taxation recoverable	<u>6,892</u>	<u>11,022</u>
Aggregate amounts	<u>230,447</u>	<u>205,841</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20	31.5.19
	£	£
Loans	20,000	3,000
Trade creditors	1,221	2,013
Corporation tax	200	-
Value added tax	33,429	33,917
Other creditors	6,484	2,880
Client monies	-	2,956
Accruals and sundry creditors	14,685	11,530
Directors' current accounts	<u>42,965</u>	<u>37,201</u>
	<u>118,984</u>	<u>93,497</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.20	31.5.19
	£	£
Other loans - 2-5 years	<u>18,000</u>	<u>18,000</u>