

Registered number
5979837

Chesterton Commercial (Berks) Limited

Abbreviated Accounts

29 February 2012

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Chesterton Commercial (Berks) Limited
Registered number: 5979837
Abbreviated Balance Sheet
as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	2,117,639	2,117,639
Investments	4	-	-
		<u>2,117,639</u>	<u>2,117,639</u>
Current assets			
Stocks		-	-
Debtors	5	2,969,594	3,647,119
Investments held as current assets		-	-
Cash at bank and in hand		33,971	36,627
		<u>3,003,565</u>	<u>3,683,746</u>
Creditors: amounts falling due within one year		<u>(5,614,831)</u>	<u>(636,593)</u>
Net current (liabilities)/assets		<u>(2,611,266)</u>	<u>3,047,153</u>
Total assets less current liabilities		<u>(493,627)</u>	<u>5,164,792</u>
Creditors: amounts falling due after more than one year		-	(5,560,000)
Provisions for liabilities		-	-
Net liabilities		<u>(493,627)</u>	<u>(395,208)</u>
Capital and reserves			
Called up share capital	7	2	2
Share premium		-	-
Revaluation reserve		-	-
Capital redemption reserve		-	-
Profit and loss account		(493,629)	(395,210)
Shareholder's funds		<u>(493,627)</u>	<u>(395,208)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

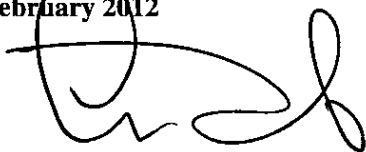
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Chesterton Commercial (Berks) Limited
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Abbreviated Balance Sheet
as at 29 February 2012

GN Bryant
Director

Approved by the board on 15 October 2012

A handwritten signature in black ink, appearing to be 'GN Bryant', written over the text 'Approved by the board on 15 October 2012'.

Chesterton Commercial (Berks) Limited
Notes to the Abbreviated Accounts
for the year ended 29 February 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Chesterton Commercial (Berks) Limited
Notes to the Abbreviated Accounts
for the year ended 29 February 2012

2 Intangible fixed assets	£
Cost	
At 1 March 2011	-
Additions	-
Disposals	-
At 29 February 2012	<u>-</u>
Amortisation	
At 1 March 2011	-
Provided during the year	-
On disposals	-
At 29 February 2012	<u>-</u>
Net book value	
At 29 February 2012	<u>-</u>
At 28 February 2011	<u>-</u>
3 Tangible fixed assets	£
Cost	
At 1 March 2011	2,117,639
Additions	-
Surplus on revaluation	-
Disposals	-
At 29 February 2012	<u>2,117,639</u>
Depreciation	
At 1 March 2011	-
Charge for the year	-
Surplus on revaluation	-
On disposals	-
At 29 February 2012	<u>-</u>
Net book value	
At 29 February 2012	<u>2,117,639</u>
At 28 February 2011	<u>2,117,639</u>
4 Investments	£
Cost	
At 1 March 2011	-
Additions	-
Disposals	-
At 29 February 2012	<u>-</u>

Chesterton Commercial (Berks) Limited
Notes to the Abbreviated Accounts
for the year ended 29 February 2012

The company holds 20% or more of the share capital of the following companies

Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £
	0 Ordinary	-	-	-
	0 Ordinary	-	-	-
	0 Ordinary	-	-	-
	0 Ordinary	-	-	-
5 Debtors			2012	2011
			£	£
Debtors include				
Amounts due after more than one year			-	-
6 Loans			2012	2011
			£	£
Creditors include				
Amounts falling due for payment after more than five years			-	-
Secured bank loans			5,560,000	5,560,000
7 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	2	2	2
B Ordinary shares	£1 each	-	-	-
			2	2
? Preference shares	£1 each	-	-	-
			2	2
	Nominal value	Number	Amount £	
Shares issued during the period				
Ordinary shares	£1 each	-	-	
B Ordinary shares	£1 each	-	-	
			-	
? Preference shares	£1 each	-	-	
			-	
8 Loans to directors				
Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
GA Bryant				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-

Chesterton Commercial (Berks) Limited
Notes to the Abbreviated Accounts
for the year ended 29 February 2012

GN Bryant				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	0			
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	0			
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	0			
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	0			
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	0			
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	0			
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	0			
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	0			
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	0			
	-	-	-	-

9 Guarantees made by the company on behalf of directors

Description and terms	Maximum liability £	Amount paid and incurred £
GA Bryant		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
GN Bryant		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
	0	
[Guarantee 1]	-	-
[Guarantee 2]	-	-

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Notes to the Abbreviated Accounts
for the year ended 29 February 2012

	0		
[Guarantee 1]		-	-
[Guarantee 2]		-	-
	0		
[Guarantee 1]		-	-
[Guarantee 2]		-	-
	0		
[Guarantee 1]		-	-
[Guarantee 2]		-	-
	0		
[Guarantee 1]		-	-
[Guarantee 2]		-	-
	0		
[Guarantee 1]		-	-
[Guarantee 2]		-	-
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