

Registered number  
5979038

Primrose Contracts Limited

Report and Accounts

30 June 2010

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COMPANIES HOUSE

**Primrose Contracts Limited**  
**Report and accounts**  
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**Primrose Contracts Limited**  
**Registered number: 5979038**  
**Directors' Report**

The directors present their report and accounts for the year ended 30 June 2010

**Principal activities**

The company's principal activity during the year continued to be housing management and consultancy services

**Directors**

The following persons served as directors during the year

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 26 March 2011 and signed on its behalf

A handwritten signature in black ink, appearing to be 'Angela Bennett', with a long horizontal stroke extending to the right.

Angela Bennett (Mrs)  
Director

**Primrose Contracts Limited**  
**Accountants' Report**

**Accountants' report to the directors of**  
**Primrose Contracts Limited**

You consider that the company is exempt from an audit for the year ended 30 June 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Frank Jay & Co  
Chartered Certified Accountants

89A Kingsland High Street  
London  
E8 2PB

26 March 2011

**Primrose Contracts Limited**  
**Profit and Loss Account**  
**for the year ended 30 June 2010**

	<b>Notes</b>	<b>2010 £</b>	<b>2009 £</b>
<b>Turnover</b>		-	30,451
Administrative expenses		(4,876)	(26,772)
<b>Operating (loss)/profit</b>	2	<u>(4,876)</u>	<u>3,679</u>
Interest payable	3	(366)	(211)
<b>(Loss)/profit on ordinary activities before taxation</b>		<u>(5,242)</u>	<u>3,468</u>
Tax on (loss)/profit on ordinary activities	4	-	(656)
<b>(Loss)/profit for the financial year</b>		<u>(5,242)</u>	<u>2,812</u>

**Primrose Contracts Limited**  
**Balance Sheet**  
**as at 30 June 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	5	9,513	12,616
<b>Current assets</b>			
Debtors	6	-	388
Cash at bank and in hand		<u>224</u>	<u>1,573</u>
		224	1,961
<b>Creditors: amounts falling due within one year</b>	7	(10,779)	(8,388)
<b>Net current liabilities</b>		<u>(10,555)</u>	<u>(6,427)</u>
<b>Total assets less current liabilities</b>		<u>(1,042)</u>	<u>6,189</u>
<b>Creditors: amounts falling due after more than one year</b>	8	-	(1,989)
<b>Net (liabilities)/assets</b>		<u>(1,042)</u>	<u>4,200</u>
<b>Capital and reserves</b>			
Called up share capital	9	1	1
Profit and loss account	10	(1,043)	4,199
<b>Shareholders' funds</b>		<u>(1,042)</u>	<u>4,200</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Angela Bennett (Mrs)  
 Director

Approved by the board on 26 March 2011

**Primrose Contracts Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

<b>2 Operating profit</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	3,103	3,103

<b>3 Interest payable</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Interest payable	366	211

<b>4 Taxation</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
UK corporation tax	-	656

<b>5 Tangible fixed assets</b>	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 July 2009	9,687	9,000	18,687
At 30 June 2010	9,687	9,000	18,687
<b>Depreciation</b>			
At 1 July 2009	1,571	4,500	6,071
Charge for the year	853	2,250	3,103
At 30 June 2010	2,424	6,750	9,174
<b>Net book value</b>			
At 30 June 2010	7,263	2,250	9,513
At 30 June 2009	8,116	4,500	12,616

**Primrose Contracts Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2010**

<b>6 Debtors</b>			<b>2010</b>	<b>2009</b>
			<b>£</b>	<b>£</b>
Other debtors			<u>-</u>	<u>388</u>
<b>7 Creditors: amounts falling due within one year</b>			<b>2010</b>	<b>2009</b>
			<b>£</b>	<b>£</b>
Bank loans and overdrafts			-	1,815
Corporation tax			(557)	1,203
Other taxes and social security costs			-	557
Other creditors			<u>11,336</u>	<u>4,813</u>
			<u>10,779</u>	<u>8,388</u>
<b>8 Creditors: amounts falling due after one year</b>			<b>2010</b>	<b>2009</b>
			<b>£</b>	<b>£</b>
Bank loans			<u>-</u>	<u>1,989</u>
<b>9 Share capital</b>	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>
<b>10 Profit and loss account</b>			<b>2010</b>	<b>2009</b>
			<b>£</b>	<b>£</b>
At 1 July 2009			4,199	1,387
(Loss)/profit for the year			(5,242)	2,812
At 30 June 2010			<u>(1,043)</u>	<u>4,199</u>



**Primrose Contracts Limited**  
**Profit and Loss Account**  
**for the year ended 30 June 2010**  
*for the information of the directors only*

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	-	30,451
Administrative expenses	(4,876)	(26,772)
<b>Operating (loss)/profit</b>	<u>(4,876)</u>	<u>3,679</u>
Interest payable	(366)	(211)
<b>(Loss)/profit before tax</b>	<u>(5,242)</u>	<u>3,468</u>

**Primrose Contracts Limited**  
**Schedule to the Profit and Loss Account**  
**for the year ended 30 June 2010**  
*for the information of the directors only*

	2010 £	2009 £
<b>Income</b>		
Income	-	30,451
<b>Administrative expenses</b>		
Employee costs		
Directors' salaries	-	5,292
Pensions	-	960
Travel and subsistence	10	1,448
Motor expenses	-	5,177
	10	12,877
Premises costs		
Rent	-	678
	-	678
General administrative expenses		
Telephone and fax	-	1,343
Postage	-	358
Stationery and printing	31	660
Secretarial Costs	-	2,284
Computer costs	-	313
Office Expenses	-	1,516
Courses & Seminars	189	292
Internet costs	-	441
Bank charges	983	574
Insurance	-	421
Reference manual	-	156
Equipment expensed	-	192
Depreciation	3,103	3,103
Sundry expenses	20	36
	4,326	11,689
Legal and professional costs		
Accountancy fees	540	823
Bookkeeping Services	-	705
	540	1,528
	4,876	26,772