

Registered Number 05978862

PETRACON LTD

Abbreviated Accounts

31 October 2013

Abbreviated Balance Sheet as at 31 October 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Called up share capital not paid		1,000	1,000
Fixed assets			
Tangible assets	2	2,323	2,323
		<u>2,323</u>	<u>2,323</u>
Total assets less current liabilities		<u>3,323</u>	<u>3,323</u>
Creditors: amounts falling due after more than one year		(9,596)	(9,596)
Total net assets (liabilities)		<u>(6,273)</u>	<u>(6,273)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(7,273)	(7,273)
Shareholders' funds		<u>(6,273)</u>	<u>(6,273)</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 July 2014

And signed on their behalf by:

O Akinde, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 November 2012	4,236
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>4,236</u>
Depreciation	
At 1 November 2012	1,913
Charge for the year	-
On disposals	-
At 31 October 2013	<u>1,913</u>
Net book values	
At 31 October 2013	<u><u>2,323</u></u>
At 31 October 2012	<u><u>2,323</u></u>

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