Registered Number 05978862

PETRACON LTD

Abbreviated Accounts

31 October 2011

PETRACON LTD **Registered Number 05978862**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Called up share capital not paid			1,000		1,000
Fixed assets					
Tangible	2		2,323		2,323
Total fixed assets			2,323		2,323
Creditors: amounts falling due within one year		(9,596)		(9,596)	
Net current assets			(9,596)		(9,596)
Total assets less current liabilities			(6,273)		(6,273)
Total net Assets (liabilities)			(6,273)		(6,273)
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			(7,273)		(7,273)
Shareholders funds			(6,273)		(6,273)

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2012

And signed on their behalf by:
Oludotun Akinde, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 October 2010	4,236
additions	
disposals	
revaluations	
transfers	
At 31 October 2011	4,236
Depreciation	
At 31 October 2010	1,913
Charge for year	
on disposals	
At 31 October 2011	1,913
Net Book Value	
At 31 October 2010	2,323
At 31 October 2011	2,323

3 Transactions with directors

As at 31 October 2011, there was no transaction with the company director requiring disclosure in the accounts.

4 Related party disclosures

As at 31 October 2011, there were no related party transactions requiring disclosure in the accounts.