

**Return of Final Meeting in a
Creditors' Voluntary Winding Up
Pursuant to Section 106 of the
Insolvency Act 1986**

S106

For Official Use

To the Registrar of Companies

Company Number

05977786

Name of Company

A & H Coyne Limited

I / ~~we~~
Peter John Harold
West Lancashire Investment Centre
White Moss Business Park
Skelmersdale
Lancs WN8 9TG

give notice

- 1 that a general meeting of the company was ~~held on~~/summoned for 01 May 2012 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting
- 2 that a meeting of the creditors of the company was duly ~~held on~~ / summoned for 01 May 2012 pursuant to section 106 of the Insolvency Act 1986 for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

Signed



Date

04 May 2012

Refresh Recovery Limited
West Lancashire Investment Centre
White Moss Business Park
Skelmersdale
Lancs WN8 9TG

Ref A062/PJH/BB

Insolve

TUESDAY



A190GZEJ

A26

15/05/2012

#272


COMPANIES HOUSE

A & H Coyne Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 13 October 2011 To 1 May 2012

S of A £		£	£
	ASSET REALISATIONS		
NIL	Furniture & Equipment	3,639 00	
	Contribution From Third Party re Cost	4,900 00	
	Bank Interest Net of Tax	0 02	
			8,539 02
	COST OF REALISATIONS		
	Specific Bond	40 00	
	Preparation of S of A	6,000 00	
	Office Holders Fees	2,407 52	
	Re-Direction of Mail	15 00	
	Statutory Advertising	76 50	
			(8,539 02)
	UNSECURED CREDITORS		
(13,492 00)	Trade & Expense Creditors	NIL	
(11,292 00)	Est Employee Claims	NIL	
(8,267 00)	Barclays Bank plc	NIL	
(1,862 00)	HM Revenue & Customs - PAYE & NI	NIL	
(11,227 00)	HM Revenue & Customs - VAT	NIL	
			NIL
	DISTRIBUTIONS		
(10 00)	Ordinary Shareholders	NIL	
			NIL
(46,150.00)			0 00

REPRESENTED BY

NIL



Peter John Harold
Liquidator

TO ALL KNOWN MEMBERS AND CREDITORS

When telephoning please ask for
Bill Brandon

Direct Dial
01695 711 210

Our Ref **A062/PJH/BB/BB/Stat**

1 May 2012

Dear Sirs

**A & H COYNE LIMITED T/A HEN & CHICKENS – IN LIQUIDATION
(COMPANY NUMBER: 05977786)**

I refer to my appointment as Liquidator of the above Company on the 13 October 2011 and advise that I am now in a position to conclude this liquidation and I enclose a copy of my final receipts and payments account for the period ended 1 May 2012

1. INTRODUCTION

- 1.1** The trading address for the Company was the Hen & Chickens Pub, 143 Deansgate, Bolton BL1 1EX
- 1.2** The registered office of the Company was changed to C/o Refresh Recovery Limited, West Lancashire Investment Centre, Maple View, White Moss Business Park Skelmersdale, Lancashire, WN8 9TG and its registered number is 05977786

2. ASSETS

2.1 Furniture & Equipment

The assets of the Company were sold to Punch Taverns for £3,639 plus VAT which was their book value in the accounts for the year ended 30 November 2010

2.2 Contribution from Third Party

A sum of £4,900 was received from Mrs Coyne towards the costs of the liquidation

2.3 Bank Interest

A sum of £0 02 has been received in respect of net bank interest.

3. RECEIPTS & PAYMENTS ACCOUNT

As mentioned previously I attach herewith a final receipts and payments account for the period ended 1 May 2012 with a comparison to the Director's Statement of Affairs values

4. INVESTIGATIONS

In accordance with the Company Directors Disqualification Act 1986 I have carried out a review of the director's conduct and submitted my report to the Directors Disqualification Unit of the Department for Business, Innovation & Skills as required. As this is a confidential report, I am not able to disclose the contents.

5. CREDITORS

5.1 Unsecured Creditors

During the course of the Liquidation I have received trade and expense creditor claims totaling £19,851 and a claim from HM Revenue & Customs in respect of VAT in the sum of £19,626. A claim has also been received from Barclays Bank plc in respect of the bank overdraft in the sum of £8,266.99.

Please note that after allowing for the costs of the liquidation there are insufficient funds available to permit a distribution to unsecured creditors.

6. LIQUIDATORS REMUNERATION

Creditors will recall from the original meeting of creditors that a resolution was passed that I be remunerated on a time cost basis. A schedule of the Liquidators' time costs, as required under the provisions set out in the Statement of Insolvency Practice (SIP9), is attached and creditors will note that time costs incurred to date amount to £7,316.00 which is comprised of 31.00 hours at an average cost of £236.00 per hour. I have drawn £2,407.52 towards these costs.

The work involved in this assignment has mainly been dealing with investigations into the Company's affairs (including the submission of reports on the conduct of the Director's to the Department of Business, Innovation and Skills) and complying with various statutory obligations including the final progress reports to Companies House and the members and creditors.

The current charge out rates for this Firm is as follows -

Grade of Staff	(£ per hour) From 01.04.2011
Partner	335
Senior Manager	280
Manager	250
Case Supervisor	180
Senior Liquidator	140
Liquidator	100

Time spent by support staff for carrying out shorter tasks, such as typing or dealing with post, is not charged to cases but is carried out as an overhead. Only where a significant amount of time is spent at one time on a case is a charge made for support staff. Time is

recorded in units of 0.10 of an hour (i.e. 6 minute units) A full copy of a creditors' guide to Liquidators fees can be downloaded from the following site -

<http://www.insolvency-practitioners.org.uk/uploads/Liq.pdf>

7. CREDITORS MEETING

Under the provisions of Section 106 of the Insolvency Act 1986 I enclose Notice of the final meetings of members and creditors together with a form of proxy to enable you to vote at those meetings should you so wish. The purpose of the meetings are purely formal and to present this report. Your attendance in person is not required. The directors will not be present. Proxies must be lodged with this office no later than 12 noon on the business day preceding the meetings.

Insolvency Rule 4.60 requires me to have regard to the convenience of creditors when convening meetings. In my experience creditors seldom attend such meetings and these meetings are therefore being convened in my office in order to minimise costs. Should any creditor wish to attend the meeting and considers that the proposed venue is inconvenient I will consider reconvening the meeting at an alternative venue to be agreed. Any request to reconvene the meeting should be made within the next seven days in order that I may ensure all creditors are aware of the revised venue and date.

8. CREDITORS RIGHTS

- 8.1** Within 21 days of the receipt of this report, a secured creditor or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 8.2** Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the Liquidator's remuneration, the remuneration charged or the expenses incurred by the Liquidator as set out in the progress report are excessive.

Should creditors require any further information please do not hesitate to contact Bill Brandon of this office.

Yours faithfully

For A & H Coyne Limited T/A Hen & Chickens



Peter John Harold
Liquidator

**A & H Coyne Limited
(In Liquidation)**

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 13/10/2011 To 01/05/2012 £	From 13/10/2011 To 01/05/2012 £
RECEIPTS			
Furniture & Equipment	NIL	3,639 00	3,639 00
Contribution From Third Party re Costs		4,900 00	4,900 00
Bank Interest Net of Tax		0 02	0 02
		<u>8,539 02</u>	<u>8,539 02</u>
PAYMENTS			
Specific Bond		40 00	40 00
Preparation of S of A		6,000 00	6,000 00
Office Holders Fees		2,407 52	2,407 52
Re-Direction of Mail		15 00	15 00
Statutory Advertising		76 50	76 50
		<u>8,539 02</u>	<u>8,539 02</u>
Net Receipts/(Payments)		<u>0 00</u>	<u>0 00</u>

MADE UP AS FOLLOWS

<u>0 00</u>	<u>0 00</u>
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Peter John Harold
Liquidator

Refresh Recovery Limited

TIME & CHARGEOUT SUMMARIES (POST)

A & H Coyne Limited T/ A Hen & Chickens

From 13 Oct 2011 to 1 May 2012

HOURS

Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	3 00	0 00	0 00	4 50	7 50	1,455 00	194 00
Investigations	0 50	3 50	0 00	0 00	4 00	1,147 50	286 88
Realisation of Assets	0 50	1 10	0 00	0 00	1 60	475 50	297 19
Creditors	0 00	1 90	0 00	1 20	3 10	652 00	210 32
Other Specific	2 00	1 80	0 00	5 40	9 20	1,930 00	209 78
Statutory Matters	1 60	4 00	0 00	0 00	5 60	1,656 00	295 71
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Fees Claimed £	2,546 00	3,444 00	0 00	1,326 00		7,316 00	
Total Hours	7 60	12 30	0 00	11 10	31 00		
Average Rate	335 00	280 00	0 00	119 46			