

Registered Number:05977343

England and Wales

PRINT EQUIPMENT FINANCE LIMITED

Report of the Directors and Financial Statements

For the year ended 31 October 2021

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PRINT EQUIPMENT FINANCE LIMITED
Statement of Financial Position
As at 31 October 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	75,439	98,482
		75,439	98,482
Current assets			
Cash and cash equivalents		83,264	36,648
		83,264	36,648
Trade and other payables: amounts falling due within one year	3	(60,410)	(28,528)
Net current assets		22,854	8,120
Total assets less current liabilities		98,293	106,602
Trade and other payables: amounts falling due after more than one year	4	-	(50,000)
Net assets		98,293	56,602
Capital and reserves			
Called up share capital		100	100
Retained earnings		98,193	56,502
Shareholders' funds		98,293	56,602

For the year ended 31 October 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 08 November 2021 and were signed by:


 G M S Tucker
 Director

PRINT EQUIPMENT FINANCE LIMITED
Notes to the Financial Statements
For the year ended 31 October 2021

Statutory Information

PRINT EQUIPMENT FINANCE LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 05977343.

Registered address:
LITTLE DAMAS
YOPPS GREEN, PLAXTOL
SEVENOAKS
KENT
TN15 0PY

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	0% Per annum on cost
Computer equipment	20% Straight line
Motor vehicles	25% Reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

2. Property, plant and equipment

	Land and buildings	Plant and machinery	Motor vehicles	Total
Cost or valuation	£	£	£	£
At 01 November 2020	4,085	28,132	96,155	128,372
Additions	-	6,399	-	6,399
At 31 October 2021	4,085	34,531	96,155	134,771
Provision for depreciation and impairment				
At 01 November 2020	-	23,880	6,010	29,890
Charge for year	-	6,906	22,536	29,442
At 31 October 2021	-	30,786	28,546	59,332
Net book value				
At 31 October 2021	4,085	3,745	67,609	75,439
At 31 October 2020	4,085	4,252	90,145	98,482

PRINT EQUIPMENT FINANCE LIMITED
Notes to the Financial Statements Continued
For the year ended 31 October 2021

3. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Taxation and social security	60,173	28,459
Other creditors	237	69
	<u>60,410</u>	<u>28,528</u>

4. Trade and other payables: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdraft	-	50,000
	<u>-</u>	<u>50,000</u>

5. Average number of persons employed

During the year the average number of employees was 2 (2020 : 2)