

Registered Number:05977343

England and Wales

PRINT EQUIPMENT FINANCE LIMITED

Report of the Directors and Financial Statements

For the year ended 31 October 2018



PRINT EQUIPMENT FINANCE LIMITED
Statement of Financial Position
As at 31 October 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	27,550	37,193
		27,550	37,193
Current assets			
Trade and other receivables	3	-	827
Cash and cash equivalents		38,025	34,824
		38,025	35,651
Trade and other payables: amounts falling due within one year	4	(31,809)	(24,952)
Net current assets		6,216	10,699
Total assets less current liabilities		33,766	47,892
Net assets		33,766	47,892
Capital and reserves			
Called up share capital		100	100
Retained earnings		33,666	47,792
Shareholders' funds		33,766	47,892

For the year ended 31 October 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006

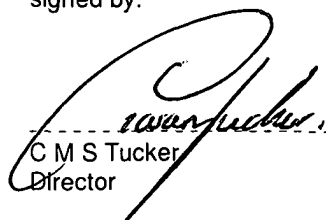
The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 07 November 2018 and were signed by:



 C M S Tucker
 Director

PRINT EQUIPMENT FINANCE LIMITED
Notes to the Financial Statements
For the year ended 31 October 2018

Statutory Information

PRINT EQUIPMENT FINANCE LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 05977343.

Registered address:
6 BARTONS COTTAGES
LONG MILL LANE, DUNKS GREEN
TONBRIDGE
KENT
TN11 9SB

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	0% Per annum on cost
Computer equipment	20% Straight line
Motor vehicles	25% Reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

2. Property, plant and equipment

	Land and buildings	Plant and machinery	Motor vehicles	Total
Cost or valuation	£	£	£	£
At 01 November 2017	-	20,142	53,222	73,364
At 31 October 2018	-	20,142	53,222	73,364
Provision for depreciation and impairment				
At 01 November 2017	(4,085)	9,488	30,768	36,171
Charge for year	-	4,029	5,614	9,643
At 31 October 2018	(4,085)	13,517	36,382	45,814
Net book value				
At 31 October 2018	4,085	6,625	16,840	27,550
At 31 October 2017	4,085	10,654	22,454	37,193

PRINT EQUIPMENT FINANCE LIMITED
Notes to the Financial Statements Continued
For the year ended 31 October 2018

3. Trade and other receivables

	2018	2017
	£	£
Trade debtors	-	827
	<u> </u>	<u> </u>

4. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Taxation and social security	30,907	24,918
Other creditors	902	34
	<u>31,809</u>	<u>24,952</u>

5. Average number of persons employed

During the year the average number of employees was 2 (2017 : 2)