

Registered Number:05977343

England and Wales

**PRINT EQUIPMENT FINANCE LIMITED**

**Report of the Directors and Financial Statements**

**For the year ended 31 October 2019**

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**PRINT EQUIPMENT FINANCE LIMITED**  
**Statement of Financial Position**  
**As at 31 October 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Property, plant and equipment	2	22,146	27,550
		<u>22,146</u>	<u>27,550</u>
<b>Current assets</b>			
Cash and cash equivalents		94,183	38,025
		<u>94,183</u>	<u>38,025</u>
<b>Trade and other payables: amounts falling due within one year</b>	3	(30,421)	(31,809)
<b>Net current assets</b>		<u>63,762</u>	<u>6,216</u>
<b>Total assets less current liabilities</b>		<u>85,908</u>	<u>33,766</u>
<b>Net assets</b>		<u>85,908</u>	<u>33,766</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		85,808	33,666
<b>Shareholders' funds</b>		<u>85,908</u>	<u>33,766</u>

For the year ended 31 October 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006

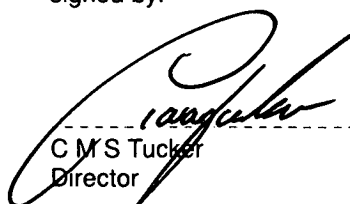
The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 04 November 2019 and were signed by:

  
 C M S Tucker  
 Director

**PRINT EQUIPMENT FINANCE LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 31 October 2019**

**Statutory Information**

PRINT EQUIPMENT FINANCE LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 05977343.

Registered address:  
6 BARTONS COTTAGES  
LONG MILL LANE, DUNKS GREEN  
TONBRIDGE  
KENT  
TN11 9SB

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	0% Per annum on cost
Computer equipment	20% Straight line
Motor vehicles	25% Reducing balance

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

**2. Property, plant and equipment**

	Land and buildings	Plant and machinery	Motor vehicles	Total
Cost or valuation	£	£	£	£
At 01 November 2018	-	20,142	53,222	73,364
Additions	-	3,543	-	3,543
At 31 October 2019	-	<b>23,685</b>	<b>53,222</b>	<b>76,907</b>
<b>Provision for depreciation and impairment</b>				
At 01 November 2018	(4,085)	13,517	36,382	45,814
Charge for year	-	4,737	4,210	8,947
At 31 October 2019	<b>(4,085)</b>	<b>18,254</b>	<b>40,592</b>	<b>54,761</b>
<b>Net book value</b>				
At 31 October 2019	<b>4,085</b>	<b>5,431</b>	<b>12,630</b>	<b>22,146</b>
At 31 October 2018	<b>4,085</b>	<b>6,625</b>	<b>16,840</b>	<b>27,550</b>

**PRINT EQUIPMENT FINANCE LIMITED**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 October 2019**

**3. Trade and other payables: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Taxation and social security	30,400	30,907
Other creditors	21	902
	<u><b>30,421</b></u>	<u><b>31,809</b></u>

**4. Average number of persons employed**

During the year the average number of employees was 2 (2018 : 2)