

Registered Number:05977343

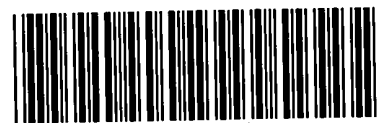
England and Wales

PRINT EQUIPMENT FINANCE LIMITED

Report of the Directors and Financial Statements

For the year ended 31 October 2017

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**PRINT EQUIPMENT FINANCE LIMITED**  
**Statement of Financial Position**  
**As at 31 October 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Property, plant and equipment	2	37,193	38,145
		<b>37,193</b>	<b>38,145</b>
<b>Current assets</b>			
Trade and other receivables	3	827	1,809
Cash and cash equivalents		34,824	87,847
		<b>35,651</b>	<b>89,656</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(24,952)	(35,596)
<b>Net current assets</b>		<b>10,699</b>	<b>54,060</b>
<b>Total assets less current liabilities</b>		<b>47,892</b>	<b>92,205</b>
<b>Net assets</b>		<b>47,892</b>	<b>92,205</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		47,792	92,105
<b>Shareholders' funds</b>		<b>47,892</b>	<b>92,205</b>

For the year ended 31 October 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 02 November 2017 and were signed by:

  
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 C M S Tucker  
 Director

**PRINT EQUIPMENT FINANCE LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 31 October 2017**

**Statutory Information**

PRINT EQUIPMENT FINANCE LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 05977343.

Registered address:

1 BROOK COTTAGES  
 BROOK LANE, PLAXTOL  
 SEVENOAKS  
 KENT  
 TN15 0RF

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	0% Per annum on cost
Computer equipment	20% Straight line
Motor vehicles	25% Reducing balance

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

**2. Property, plant and equipment**

	Land and buildings	Plant and machinery	Motor vehicles	Total
Cost or valuation	£	£	£	£
At 01 November 2016	-	9,582	53,222	62,804
Additions	-	10,560	-	10,560
At 31 October 2017	-	20,142	53,222	73,364
<b>Provision for depreciation and impairment</b>				
At 01 November 2016	(4,085)	5,460	23,284	24,659
Charge for year	-	4,028	7,484	11,512
At 31 October 2017	(4,085)	9,488	30,768	36,171
<b>Net book value</b>				
At 31 October 2017	4,085	10,654	22,454	37,193
At 31 October 2016	4,085	4,122	29,938	38,145

PRINT EQUIPMENT FINANCE LIMITED  
Notes to the Financial Statements Continued  
For the year ended 31 October 2017

**3. Trade and other receivables**

	2017	2016
	£	£
Trade debtors	827	1,809
	<u>827</u>	<u>1,809</u>

**4. Trade and other payables: amounts falling due within one year**

	2017	2016
	£	£
Taxation and social security	24,918	34,491
Other creditors	34	1,105
	<u>24,952</u>	<u>35,596</u>

**5. Average number of persons employed**

During the year the average number of employees was 2 (2016 : 2)