

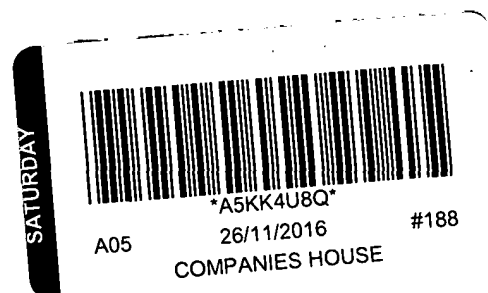
Registered Number: 05977343

England and Wales

PRINT EQUIPMENT FINANCE LIMITED

Abbreviated Report and Financial Statements

For the year ended 31 October 2016



PRINT EQUIPMENT FINANCE LIMITED
Abbreviated Balance Sheet
As at 31 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	38,145	48,558
		38,145	48,558
Current assets			
Debtors		1,809	2,254
Cash at bank and in hand		87,847	16,250
		89,656	18,504
Creditors: amounts falling due within one year		(35,596)	(36,287)
Net current assets		54,060	(17,783)
Total assets less current liabilities		92,205	30,775
Net assets		92,205	30,775
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		92,105	30,675
Shareholders funds		92,205	30,775

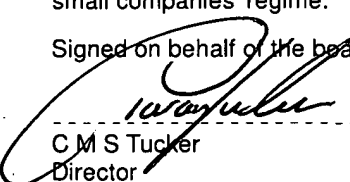
For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors


 C M S Tucker
 Director

Date approved by the board: 17 November 2016

PRINT EQUIPMENT FINANCE LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Pension Costs

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	0% Per annum on cost
Computer Equipment	20% Straight line
Motor Vehicles	25% Reducing balance

2 Tangible fixed assets

	Tangible fixed assets
	£
Cost or valuation	
At 01 November 2015	61,322
Additions	1,482
At 31 October 2016	<u>62,804</u>
Depreciation	
At 01 November 2015	12,764
Charge for year	11,895
At 31 October 2016	<u>24,659</u>
Net book values	
At 31 October 2016	<u>38,145</u>
At 31 October 2015	<u>48,558</u>

PRINT EQUIPMENT FINANCE LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2016

3 Share capital

	2016	2015
	£	£
Allotted called up and fully paid		
100 Ordinary shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>