

Registered number
05977343

Print Equipment Finance Limited

Abbreviated Accounts

31 October 2010

THURSDAY



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Print Equipment Finance Limited

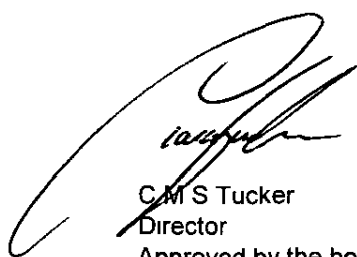
Abbreviated Balance Sheet as at 31 October 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	4,609	4,872
Current assets			
Debtors		-	750
Cash at bank and in hand		8,784	37,670
		<u>8,784</u>	<u>38,420</u>
Creditors, amounts falling due within one year		<u>(19,300)</u>	<u>(42,644)</u>
Net current liabilities		(10,516)	(4,224)
Net (liabilities)/assets		<u>(5,907)</u>	<u>648</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(6,007)	548
Shareholders' funds		<u>(5,907)</u>	<u>648</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



C.M.S Tucker
Director

Approved by the board on 7 March 2011

Print Equipment Finance Limited

Notes to the Abbreviated Accounts for the year ended 31 October 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

£

Cost

At 1 November 2009	5,134
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At 31 October 2010	<u>5,134</u>
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Depreciation

At 1 November 2009	262
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Charge for the year	263
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At 31 October 2010	<u>525</u>
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Net book value

At 31 October 2010	<u>4,609</u>
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At 31 October 2009	<u>4,872</u>
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3 Loans

2010

2009

£

£

Creditors include

Secured bank loans	<u>2,040</u>	<u>-</u>
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4 Share capital

2010

2009

2010

2009

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>
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