

Registered number  
5977008 (England and Wales)

***ABSOLUTELY ORGANICS***  
***DIRECTORS' REPORT AND FINANCIAL STATEMENTS***  
***FOR THE YEAR 1<sup>ST</sup> NOVEMBER 2006 – 31<sup>ST</sup> OCTOBER 2007***

***Prepared by***

***David King***  
***(Financial Director)***

***&***

***Tracy Rhys-Williams***  
***(of Oakley Accountants)***

SATURDAY



A41      03/05/2008      320  
COMPANIES HOUSE

# ***Absolutely Organics LTD***

## **PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31st October 2007**

|                                   | <u>2007</u> |                  | <u>0</u> |             |
|-----------------------------------|-------------|------------------|----------|-------------|
|                                   | £           | £                | £        | £           |
| <b><u>Sales</u></b>               |             |                  |          | 0 00        |
| Product Sales                     | 111042.3    |                  |          |             |
| Other Sales                       | 871         |                  |          |             |
| <b><u>Purchases</u></b>           |             | 111,913.30       |          |             |
| Purchases                         | 99,022.29   |                  | 0 00     |             |
| Purchase Charges                  | 79.86       |                  | 0 00     |             |
|                                   |             | 99,102.15        |          | <u>0 00</u> |
|                                   |             |                  |          | <u>0 00</u> |
| Labour                            | 780.00      |                  |          |             |
| Sales Promotion                   | 446.03      |                  |          |             |
| Misc Expences                     | 294.48      |                  |          |             |
|                                   |             | 1,520.51         |          |             |
| <b>NET PROFIT BEFORE TAXATION</b> |             | <u>11,290.64</u> |          | <u>0 00</u> |

# *Absolutely Organics LTD*

**FOR THE YEAR ENDING 31st October 2007**

*(continued)*

|                           | 2007             | 0           |
|---------------------------|------------------|-------------|
|                           | £                | £           |
| <b>ESTABLISHMENT</b>      |                  |             |
| Wages                     | 23,426.93        | 0 00        |
| Electricity               | 0.00             | 0 00        |
| Insurance                 | 0.00             | 0 00        |
| Repairs & maintenance     | 1,645.44         | 0 00        |
| Training                  | 65.00            | 0 00        |
| Rent Rates                | 18305.21         |             |
|                           | <u>43,442.58</u> | <u>0 00</u> |
| <b>ADMINISTRATION</b>     |                  |             |
| Management fees           | 0.00             | 0 00        |
| Professional fees         | 0.00             | 0 00        |
|                           | <u>0.00</u>      | <u>0 00</u> |
| <b>SELLING</b>            |                  |             |
| Printing & Stationary     | 1253.41          | 0           |
| Traveling & Entertainment | 267.16           | 0           |
| Motor Expenses            | 739.16           | 0           |
| Advertising               | 0.00             | 0 00        |
|                           | <u>2259.73</u>   | <u>0 00</u> |
| <b>FINANCIAL</b>          |                  |             |
| Bank interest             | 0.00             | 0 00        |
| Bank charges              | 1766.30          | 0 00        |
| Bad debts                 | 0.00             | 0 00        |
| Accountancy               | 1246.25          | 0 00        |
|                           | <u>3012.55</u>   | <u>0 00</u> |
| <b>DEPRECIATION</b>       |                  |             |
| Fixtures and fittings     | 4036.00          | 0 00        |
|                           | <u>4036.00</u>   | <u>0 00</u> |
| <b>OTHERS</b>             |                  |             |
| General Expenses          | 447.13           | 0.00        |
| Mispostings               | 457.52           | 0           |
|                           | <u>904.65</u>    | <u>0.00</u> |

# *Absolutely Organics LTD*

## **PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31st October 2007**

|   | <u>NOTE</u>      | <u>2007</u> | <u>0</u>    |
|---|------------------|-------------|-------------|
|   | £                | £           | £           |
| <b>INCOME</b>                                       |                  | 0.00        | 0.00        |
| Products  | <u>111042.30</u> |             | <u>0 00</u> |
| Other sales   | <u>871.00</u>    |             | <u>0 00</u> |
|   |                  | 111,913.30  | 0 00        |
| <b>OPERATING PROFIT</b>                             |                  | 11,290.64   | 0 00        |
| Interest payable and similar                        |                  | <u>0.00</u> | <u>0 00</u> |
| <b>PROFIT</b> on ordinary activities<br>before tax  |                  | 11,290.64   | 0 00        |
| <b>TAXATION</b> on profit on ordinary<br>activities |                  | <u>0.00</u> | <u>0 00</u> |
| <b>PROFIT</b> on ordinary activities<br>after tax   |                  | 11,290.64   | 0 00        |
| <b>SURPLUS</b> brought forward                      |                  | <u>0.00</u> | <u>0 00</u> |
| <b>SURPLUS</b> carried forward                      |                  | <u>0.00</u> | <u>0 00</u> |

# Absolutely Organics LTD

## BALANCE SHEET FOR THE YEAR ENDING 31st October 2007

|  | <u>NOTE</u> | <u>2007</u>        | <u>0</u>    |
|--|-------------|--------------------|-------------|
|  |             | £                  | £           |
| <b>FIXED ASSETS</b>                          |             |                    |             |
| Plant & Machinery                            |             | 5782 89            |             |
| Office Equipment                             |             | 4611 06            |             |
| Furniture & Fittings                         |             | 18373 46           |             |
| A F C Furniture                              | 3           | 4944 69            | 0 00        |
| Property improvement                         |             | 45055 76           |             |
|  |             | <u>78767.86</u>    |             |
| <b>CURRENT ASSETS</b>                        |             |                    |             |
| Debtors                                      |             | 107.30             | 0 00        |
| Deposits & Cash                              | 4           | -1,773.16          | 0 00        |
| Bank Account                                 |             | 366.40             |             |
|  |             | <u>-1,299.46</u>   | <u>0 00</u> |
| <b>CREDITORS: amounts falling due</b>        |             |                    |             |
| Credit Card ( Creditors)                     |             | 25,288 26          |             |
| Taxation                                     |             | 659 96             |             |
| Loan   |             | -6146 98           |             |
| Vat liability                                |             | 148 76             |             |
| Creditors                                    |             | 102161 3           |             |
|  | 5           | <u>122,111.30</u>  | <u>0 00</u> |
| <b>NET CURRENT ASSETS</b>                    |             | <u>-123,410.76</u> | <u>0 00</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |             | <u>-44,642.90</u>  | <u>0 00</u> |
| <b>Long term liabilities</b>                 |             | -2,278 03          |             |
| <b>CAPITAL AND RESERVES</b>                  | 6           | 0.00               | 0 00        |
| profit and loss account                      |             | -42,364.87         | 0 00        |
| <b>SHAREHOLDERS' FUNDS</b>                   |             | <u>-42,364.87</u>  | <u>0 00</u> |

**Absolutely Organics Ltd**

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**FOR THE YEAR ENDING 31 October 2007**

**(continued)**

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A (1) of the Companies Act 1985 for the year ended 31 October 2007

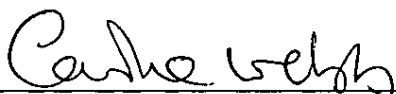
The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985

The directors are responsible for -

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 October 2007 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Approved by the board of directors on 4 Feb 2007 and signed on its behalf



C Webb  
Director

The notes on page 5 form part of these financial statements

Notes 1

The Directors have approved these accounts, based entirely on figures produced by David King and Tracy Rhys-Williams of Oakley Accounting on the 22<sup>nd</sup> January 2008, passed over to the Company Directors on Mr King's resignation. No alterations have been made to these Accounts by the current Directors