

Registered number
05976871

Abacus Payroll Bureau Limited

Abbreviated Accounts

31 March 2012

Abacus Payroll Bureau Limited**Registered number:** 05976871**Abbreviated Balance Sheet****as at 31 March 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	624	1,058
Current assets			
Debtors		22,316	14,406
Cash at bank and in hand		<u>1,239</u>	<u>416</u>
		23,555	14,822
Creditors: amounts falling due within one year		<u>(21,290)</u>	<u>(4,840)</u>
Net current assets		<u>2,265</u>	<u>9,982</u>
Total assets less current liabilities		2,889	11,040
Creditors: amounts falling due after more than one year		-	(8,022)
Net assets		<u>2,889</u>	<u>3,018</u>
Capital and reserves			
Called up share capital	3	5,000	5,000
Profit and loss account		<u>(2,111)</u>	<u>(1,982)</u>
Shareholders' funds		<u>2,889</u>	<u>3,018</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

N Richmond**Director**

Approved by the board on 21 November 2012

Abacus Payroll Bureau Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% straight line
#REF!	#REF!

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets **£**

Cost

At 1 April 2011	2,889
At 31 March 2012	<u>2,889</u>

Depreciation

At 1 April 2011	1,831
Charge for the year	434
At 31 March 2012	<u>2,265</u>

Net book value

At 31 March 2012	<u>624</u>
At 31 March 2011	<u>1,058</u>

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	5,000	5,000	5,000

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