

Company Registration number 05976871

# **ABACUS PAYROLL BUREAU LIMITED**

## **Abbreviated Accounts**

**For the year ended 31 March 2011**

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# **ABACUS PAYROLL BUREAU LIMITED**

**Financial statements for the year ended 31 March 2011**

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# ABACUS PAYROLL BUREAU LIMITED

## Abbreviated balance sheet as at 31 March 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
<b>Fixed assets</b>			
Tangible assets	2	1,058	1,419
<b>Current assets</b>			
Debtors		14,406	14,205
Cash at bank and in hand		416	272
		<u>14,822</u>	<u>14,477</u>
<b>Creditors: amounts falling due within one year</b>		<u>(4,840)</u>	<u>(14,777)</u>
<b>Net current assets/(2010 liabilities)</b>		<u>9,982</u>	<u>(300)</u>
<b>Total assets less current liabilities</b>		<u>11,040</u>	<u>1,119</u>
<b>Creditors: amounts falling due after more than one year</b>	3	<u>(8,022)</u>	<u>(59,947)</u>
		<u>3,018</u>	<u>(58,828)</u>
<b>Capital and reserves</b>			
Called up share capital	4	5,000	5,000
Deficit on profit and loss account		(1,982)	(63,828)
<b>Shareholders' funds</b>		<u>3,018</u>	<u>(58,828)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 22 June 2011 and signed on its behalf



Mr Neil Richmond - Director

Company Registration No: 05976871

The notes on pages 2 to 2 form part of these financial statements

# ABACUS PAYROLL BUREAU LIMITED

## Notes to the abbreviated accounts for the year ended 31 March 2011

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with applicable accounting standards

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings      15%      on cost

#### d) Pension scheme

### 2 Fixed assets

	<i>Tangible fixed assets £</i>
<b>Cost.</b>	
At 1 April 2010	2,889
<b>Depreciation:</b>	
At 1 April 2010	1,470
Provision for the year	361
At 31 March 2011	1,831
<b>Net book value:</b>	
At 31 March 2011	1,058
At 31 March 2010	1,419

### 3 Creditors: amounts falling due after more than one year

	<u>2011</u> £	<u>2010</u> £
Creditors - long term	<u>8,022</u>	<u>59,947</u>
Other loans		
Between one and two years	<u>8,022</u>	<u>59,947</u>

### 4 Called-up share capital

	<u>2011</u> £	<u>2010</u> £
<b>Allotted, called up and fully paid</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>