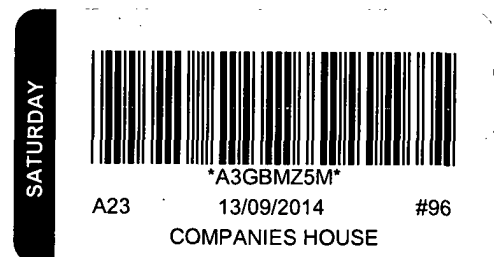


COMPANY REGISTRATION NUMBER 05976687

A & B INDUSTRIAL CLEANING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDING
31ST JANUARY 2014



ALLEN SYKES LTD
Chartered Accountants
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

A & B INDUSTRIAL CLEANING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JANUARY 2014

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A & B INDUSTRIAL CLEANING LIMITED

ABBREVIATED BALANCE SHEET

31ST JANUARY 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS	2				
Intangible assets			61,354		66,104
Tangible assets			22,325		27,212
			<u>83,679</u>		<u>93,316</u>
CURRENT ASSETS					
Debtors		31,283		43,356	
Cash at bank and in hand		43,839		28,876	
		75,122		72,232	
CREDITORS: Amounts falling due within one year		<u>41,137</u>		<u>33,645</u>	
NET CURRENT ASSETS			<u>33,985</u>		<u>38,587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			117,664		131,903
PROVISIONS FOR LIABILITIES			<u>2,438</u>		<u>2,970</u>
			<u>115,226</u>		<u>128,933</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		300		100
Profit and loss account			114,926		128,833
SHAREHOLDERS' FUNDS			<u>115,226</u>		<u>128,933</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

A & B INDUSTRIAL CLEANING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST JANUARY 2014

For the year ended 31st January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on ~~9th Sept. 2014~~, and are signed on their behalf by:


.....
MR D V ALLPORT


.....
MR D ALLPORT

Company Registration Number: 05976687

The notes on pages 3 to 5 form part of these abbreviated accounts.

A & B INDUSTRIAL CLEANING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JANUARY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance
Motor Vehicles - 25% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

A & B INDUSTRIAL CLEANING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JANUARY 2014

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st February 2013 and 31st January 2014	<u>95,000</u>	<u>79,039</u>	<u>174,039</u>
DEPRECIATION			
At 1st February 2013	28,896	51,827	80,723
Charge for year	<u>4,750</u>	<u>4,887</u>	<u>9,637</u>
At 31st January 2014	<u>33,646</u>	<u>56,714</u>	<u>90,360</u>
NET BOOK VALUE			
At 31st January 2014	<u>61,354</u>	<u>22,325</u>	<u>83,679</u>
At 31st January 2013	<u>66,104</u>	<u>27,212</u>	<u>93,316</u>

A & B INDUSTRIAL CLEANING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JANUARY 2014

3. TRANSACTIONS WITH THE DIRECTORS

The following loans were made to the Directors during the year.

Mr D Allport	
Opening debit balance as at 1st February 2013	£ 832
Closing credit balance as at 31st January 2014	£ (100)
The maximum balance owed to the company during the year	£19,632.

Mr A B Allport	
Opening debit balance as at 1st February 2013	£ 361
Closing credit balance as at 31st January 2014	£ (187)
The maximum balance owed to the company during the year	£19,761.

Mr D V Allport	
Opening debit balance as at 1st February 2013	£ 556
Closing debit balance as at 31st January 2014	£ 8
The maximum balance owed to the company during the year	£19,956.

The loans are interest free and repayable on demand

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares (2013 - 100) of £1 each	<u>300</u>	<u>300</u>	<u>100</u>	<u>100</u>

During the year a bonus issue of 200 £1 ordinary shares took place. The shares were issued at par out of the profit and loss reserve.