

COMPANY REGISTRATION NUMBER 05976687

A & B INDUSTRIAL CLEANING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDING
31ST JANUARY 2016



ALLEN SYKES LTD
Chartered Accountants
5 Henson Close
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Bishop Auckland
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DL14 6WA

A & B INDUSTRIAL CLEANING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JANUARY 2016

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

A & B INDUSTRIAL CLEANING LIMITED

ABBREVIATED BALANCE SHEET

31ST JANUARY 2016

	Note	£	2016 £	2015 £
FIXED ASSETS	2			
Intangible assets			51,854	56,604
Tangible assets			<u>16,085</u>	<u>18,026</u>
			67,939	74,630
CURRENT ASSETS				
Debtors		42,493		34,958
Cash at bank and in hand		<u>76,387</u>		<u>43,293</u>
		118,880		78,251
CREDITORS: Amounts falling due within one year		<u>25,564</u>		<u>39,098</u>
NET CURRENT ASSETS			<u>93,316</u>	<u>39,153</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			161,255	113,783
PROVISIONS FOR LIABILITIES			<u>1,854</u>	<u>1,943</u>
			<u>159,401</u>	<u>111,840</u>
CAPITAL AND RESERVES				
Called up equity share capital	4		300	300
Profit and loss account			<u>159,101</u>	<u>111,540</u>
SHAREHOLDERS' FUNDS			<u>159,401</u>	<u>111,840</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

A & B INDUSTRIAL CLEANING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST JANUARY 2016

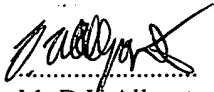
For the year ended 31st January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 20 MARCH 2016, and are signed on their behalf by:


.....
Mr D V Allport


.....
Mr D Allport

Company Registration Number: 05976687

The notes on pages 3 to 5 form part of these abbreviated accounts.

A & B INDUSTRIAL CLEANING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JANUARY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	5% straight line
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

A & B INDUSTRIAL CLEANING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JANUARY 2016

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st February 2015	95,000	74,191	169,191
Additions	—	1,245	1,245
At 31st January 2016	95,000	75,436	170,436
DEPRECIATION			
At 1st February 2015	38,396	56,165	94,561
Charge for year	4,750	3,186	7,936
At 31st January 2016	43,146	59,351	102,497
NET BOOK VALUE			
At 31st January 2016	51,854	16,085	67,939
At 31st January 2015	56,604	18,026	74,630

A & B INDUSTRIAL CLEANING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JANUARY 2016

3. TRANSACTIONS WITH THE DIRECTORS

The following director's loan was made during the year:

Mr D V Allport - £314 (2015 - £187)

The maximum balance owed to the company during the year was £314 (2015 - £187).

The increase in the loan is due to a fee to Mr Allport's dentist being paid for by the company as well as over calculating his claimable mileage allowance, which is deemed repayable to the company.

The loan is interest free and repayable on demand.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>