

COMPANY REGISTRATION NUMBER 05976687

**A & B INDUSTRIAL CLEANING LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDING**  
**31ST JANUARY 2013**



**ALLEN SYKES LTD**  
Chartered Accountants  
5 Henson Close  
South Church Enterprise Park  
Bishop Auckland  
County Durham  
DL14 6WA

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# **A & B INDUSTRIAL CLEANING LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST JANUARY 2013**

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# A & B INDUSTRIAL CLEANING LIMITED

## ABBREVIATED BALANCE SHEET

31ST JANUARY 2013

	Note	£	2013 £	£	2012 £
<b>FIXED ASSETS</b>	<b>2</b>				
Intangible assets			66,104		70,854
Tangible assets			27,212		33,277
			<u>93,316</u>		<u>104,131</u>
<b>CURRENT ASSETS</b>					
Debtors		43,356		21,396	
Cash at bank and in hand		28,876		27,216	
		<u>72,232</u>		<u>48,612</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>33,645</u>		<u>24,600</u>	
<b>NET CURRENT ASSETS</b>			<u>38,587</u>		<u>24,012</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>131,903</b>		<b>128,143</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,970</u>		<u>3,628</u>
			<u>128,933</u>		<u>124,515</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	4		100		100
Profit and loss account			128,833		124,415
<b>SHAREHOLDERS' FUNDS</b>			<u>128,933</u>		<u>124,515</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# A & B INDUSTRIAL CLEANING LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31ST JANUARY 2013

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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 13/5/13, and are signed on their behalf by

  
MR D V ALLPORT

  
MR D ALLPORT

Company Registration Number 05976687

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The notes on pages 3 to 5 form part of these abbreviated accounts.

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# **A & B INDUSTRIAL CLEANING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST JANUARY 2013**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	- 5% straight line
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#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

# A & B INDUSTRIAL CLEANING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JANUARY 2013

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### 1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1st February 2012 and 31st January 2013	<u>95,000</u>	<u>79,039</u>	<u>174,039</u>
<b>DEPRECIATION</b>			
At 1st February 2012	24,146	45,762	69,908
Charge for year	<u>4,750</u>	<u>6,065</u>	<u>10,815</u>
At 31st January 2013	<u>28,896</u>	<u>51,827</u>	<u>80,723</u>
<b>NET BOOK VALUE</b>			
At 31st January 2013	<u>66,104</u>	<u>27,212</u>	<u>93,316</u>
At 31st January 2012	<u>70,854</u>	<u>33,277</u>	<u>104,131</u>

# **A & B INDUSTRIAL CLEANING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST JANUARY 2013**

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### **3. TRANSACTIONS WITH THE DIRECTORS**

The following loans were made to the Directors during the year

Mr D Allport  
Opening debit balance as at 1st February 2012 £3,145  
Closing debit balance as at 31st January 2013 £ 832  
The maximum balance owed to the company during the year was £3,145

Mr A B Allport  
Opening debit balance as at 1st February 2012 £174  
Closing debit balance as at 31st January 2013 £361  
The maximum balance owed to the company during the year £361

The overdrawn loan balance has increased during the year due to the director overclaiming his mileage expenses

Mr D V Allport  
Opening credit balance as at 1st February 2012 £151  
Closing debit balance as at 31st January 2013 £556  
The maximum balance owed to the company during the year £556

The overdrawn loan balance has increased during the year due to the director overclaiming his mileage expenses

The loans are interest free and repayable on demand

### **4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2013		2012	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### **5. POST BALANCE SHEET EVENTS**

Dividends totalling £50,400 have been paid in May 2013 for year ended 31st January 2014