

Company Registration No. 05975541 (England and Wales)

**AFFLECK PROPERTY SERVICES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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# **AFFLECK PROPERTY SERVICES LIMITED**

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# AFFLECK PROPERTY SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Intangible assets	2	160,000		200,000	
Tangible assets	2	137,093		158,158	
			<u>297,093</u>		<u>358,158</u>
<b>Current assets</b>					
Stocks		6,750		2,965	
Debtors		362,143		262,109	
Cash at bank and in hand		34,159		197,682	
			<u>403,052</u>		<u>462,756</u>
<b>Creditors: amounts falling due within one year</b>	3	(475,205)		(392,517)	
<b>Net current (liabilities)/assets</b>			<u>(72,153)</u>		<u>70,239</u>
<b>Total assets less current liabilities</b>			224,940		428,397
<b>Creditors: amounts falling due after more than one year</b>	4	(285,468)		(292,820)	
<b>Provisions for liabilities</b>			<u>(12,758)</u>		<u>(17,217)</u>
			<u>(73,286)</u>		<u>118,360</u>
<b>Capital and reserves</b>					
Called up share capital	5	1,000		1,000	
Profit and loss account		(74,286)		117,360	
<b>Shareholders' funds</b>			<u>(73,286)</u>		<u>118,360</u>

# **AFFLECK PROPERTY SERVICES LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2014**

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For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 July 2015



**W. Gemmel**  
**Director**



**O. Sangster**  
**Director**

**Company Registration No. 05975541**

# **AFFLECK PROPERTY SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Directors are aware that the company is insolvent. The accounts have been prepared as a going concern on the basis that the Directors will not withdraw their support for the foreseeable future.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10 years straight line
Fixtures, fittings & equipment	25% Straight line
Motor vehicles	25% Straight line

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# AFFLECK PROPERTY SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2014	400,000	306,961	706,961
Additions	-	64,332	64,332
Disposals	-	(13,680)	(13,680)
At 31 December 2014	400,000	357,613	757,613
<b>Depreciation</b>			
At 1 January 2014	200,000	148,803	348,803
On disposals	-	(6,956)	(6,956)
Charge for the year	40,000	78,673	118,673
At 31 December 2014	240,000	220,520	460,520
<b>Net book value</b>			
At 31 December 2014	160,000	137,093	297,093
At 31 December 2013	200,000	158,158	358,158

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £48,119 (2013 - £52,552).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £40,052 (2013 - £55,670).

### 5 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
480 Ordinary A shares of £1 each	480	480
450 Ordinary B shares of £1 each	450	450
20 Ordinary C shares of £1 each	20	20
50 Ordinary D shares of £1 each	50	50
	1,000	1,000