

Company Registration No. 05975541 (England and Wales)

AFFLECK PROPERTY SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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05/07/2014
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AFFLECK PROPERTY SERVICES LIMITED

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AFFLECK PROPERTY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2	200,000		240,000	
Tangible assets	2	158,158		159,215	
			<u>358,158</u>		<u>399,215</u>
Current assets					
Stocks		2,965		8,095	
Debtors		262,109		216,711	
Cash at bank and in hand		197,682		190,582	
			<u>462,756</u>		<u>415,388</u>
Creditors: amounts falling due within one year	3	(392,517)		(345,078)	
Net current assets			<u>70,239</u>		<u>70,310</u>
Total assets less current liabilities			<u>428,397</u>		<u>469,525</u>
Creditors: amounts falling due after more than one year	4	(292,820)		(299,109)	
Provisions for liabilities			<u>(17,217)</u>		<u>(19,319)</u>
			<u>118,360</u>		<u>151,097</u>
Capital and reserves					
Called up share capital	5	1,000		1,000	
Profit and loss account		117,360		150,097	
Shareholders' funds			<u>118,360</u>		<u>151,097</u>

AFFLECK PROPERTY SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 June 2014



W. Gemmel
Director



O. Sangster
Director

Company Registration No. 05975541

AFFLECK PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10 years straight line
Fixtures, fittings & equipment	25% Straight line
Motor vehicles	25% Straight line

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

AFFLECK PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2013	400,000	241,542	641,542
Additions	-	68,136	68,136
Disposals	-	(2,717)	(2,717)
At 31 December 2013	400,000	306,961	706,961
Depreciation			
At 1 January 2013	160,000	82,327	242,327
On disposals	-	(2,717)	(2,717)
Charge for the year	40,000	69,193	109,193
At 31 December 2013	200,000	148,803	348,803
Net book value			
At 31 December 2013	200,000	158,158	358,158
At 31 December 2012	240,000	159,215	399,215

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £52,552 (2012 - £39,464).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £55,670 (2012 - £84,127).

5 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
480 Ordinary A shares of £1 each	480	1,000
450 Ordinary B shares of £1 each	450	-
20 Ordinary C shares of £1 each	20	-
50 Ordinary D shares of £1 each	50	-
	1,000	1,000