

Company Registration No. 05975541 (England and Wales)

AFFLECK PROPERTY SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010



AFFLECK PROPERTY SERVICES LIMITED

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AFFLECK PROPERTY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2	320,000		360,000	
Tangible assets	2	33,559		6,801	
		<u>353,559</u>		<u>366,801</u>	
Current assets					
Stocks		4,685		-	
Debtors		175,897		39,749	
Cash at bank and in hand		51,420		85,673	
		<u>232,002</u>		<u>125,422</u>	
Creditors: amounts falling due within one year		<u>(226,805)</u>		<u>(474,855)</u>	
Net current assets/(liabilities)			5,197		(349,433)
Total assets less current liabilities			358,756		17,368
Creditors: amounts falling due after more than one year			(300,000)		-
Provisions for liabilities			<u>(7,047)</u>		<u>(1,428)</u>
			<u>51,709</u>		<u>15,940</u>
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		50,709		14,940	
Shareholders' funds		<u>51,709</u>		<u>15,940</u>	

AFFLECK PROPERTY SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2010

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27 April 2011


W Gemmel
Director


O Sangster
Director

Company Registration No. 05975541

AFFLECK PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% Straight line
Motor vehicles	25% Straight line

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2010	400,000	9,068	409,068
Additions	-	30,800	30,800
At 31 December 2010	400,000	39,868	439,868
Depreciation			
At 1 January 2010	40,000	2,267	42,267
Charge for the year	40,000	4,042	44,042
At 31 December 2010	80,000	6,309	86,309
Net book value			
At 31 December 2010	320,000	33,559	353,559
At 31 December 2009	360,000	6,801	366,801

AFFLECK PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

3	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>

4 Control

The company was controlled by the directors during the year