

**Registered Number 05975541**

**Affleck Property Services Limited**

**Abbreviated Accounts**

**31 December 2009**

**Affleck Property Services Limited**

**Registered Number 05975541**

**Company Information**

**Registered Office:**

122 Feering Hill  
Feering  
Colchester  
Essex  
CO5 9PY

**Reporting Accountants:**

Granite Morgan Smith

122 Feering Hill  
Feering  
Colchester  
Essex  
CO5 9PY





## Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Intangible	2	360,000	0
Tangible	3	6,801	0
		<u>366,801</u>	<u>0</u>
<b>Current assets</b>			
Debtors		39,749	0
Cash at bank and in hand		85,673	1,000
Total current assets		<u>125,422</u>	<u>1,000</u>
<b>Creditors: amounts falling due within one year</b>		(474,855)	0
Net current assets (liabilities)		(349,433)	1,000
Total assets less current liabilities		<u>17,368</u>	<u>1,000</u>
Provisions for liabilities		(1,428)	0
Total net assets (liabilities)		<u>15,940</u>	<u>1,000</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		14,940	0
Shareholders funds		<u>15,940</u>	<u>1,000</u>

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- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 July 2010

And signed on their behalf by:

W Gemmel, Director

O Sangster, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2009

**1 Accounting policies**

**Basis of preparing the financial statements**

The company has sufficient financial resources to support the level of business activity undertaken. As a consequence, the directors believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook. After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Motor vehicles	25% on cost

**2 Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 January 2009	0
Additions	400,000
At 31 December 2009	<u>400,000</u>

**Amortisation**

At 01 January 2009	0
Charge for year	40,000
At 31 December 2009	<u>40,000</u>

**Net Book Value**

At 31 December 2009	360,000
At 31 December 2008	<u>0</u>

**3 Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 January 2009		0
Additions	-	<u>9,068</u>
At 31 December 2009	-	<u>9,068</u>
<b>Depreciation</b>		
At 01 January 2009		0
Charge for year	-	<u>2,267</u>
At 31 December 2009	-	<u>2,267</u>
<b>Net Book Value</b>		
At 31 December 2009		6,801
At 31 December 2008	-	<u>0</u>

**4 Share capital**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
1000 Ordinary shares of £1 each	1,000	0