

Registered Number 05975531

ALF PROPERTIES LIMITED

Abbreviated Accounts

31 March 2010

ALF PROPERTIES LIMITED

Registered Number 05975531

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	3,473	4,431
Total fixed assets		3,473	4,431
Current assets			
Stocks		212,116	198,409
Debtors		3,216	2,170
Cash at bank and in hand		6,471	6,187
Total current assets		<u>221,803</u>	<u>206,766</u>
Creditors: amounts falling due within one year		(208,210)	(206,096)
Net current assets		13,593	670
Total assets less current liabilities		<u>17,066</u>	<u>5,101</u>
Provisions for liabilities and charges		(602)	(641)
Total net Assets (liabilities)		16,464	4,460
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		16,364	4,360
Shareholders funds		<u>16,464</u>	<u>4,460</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2010

And signed on their behalf by:

Mr N J Blaker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2010

1 Accounting policies

Basis of preparation of financial statements The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). **Cash flow** The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008). **Stocks and work in progress** Stocks are valued at the lower of cost and net realisable value. **Deferred taxation** The charge for taxation takes into account taxation deferred or accelerated as a result of all material timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax assets are recognised only to the extent that they are regarded as recoverable within the foreseeable future. Deferred tax assets and liabilities are not discounted.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tools and equipment	25.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2009	6,964
additions	200
disposals	
revaluations	
transfers	
At 31 March 2010	<u>7,164</u>
Depreciation	
At 31 March 2009	2,533
Charge for year	1,158
on disposals	
At 31 March 2010	<u>3,691</u>
Net Book Value	
At 31 March 2009	4,431
At 31 March 2010	<u>3,473</u>

A full years depreciation charge is provided in the year of acquisition and none in the year of disposal.

3 Share capital

	2010	2009
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100