

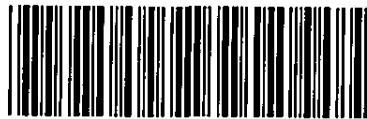
ALF PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

Registered number: 5,975,531

SATURDAY



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COMPANIES HOUSE

ALF PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2009

	Note	£	2009	£	£	2008	£
FIXED ASSETS							
Tangible fixed assets	2			4,431			1,876
CURRENT ASSETS							
Stocks			198,409			183,064	
Debtors			2,170			-	
Cash at bank			6,187			4,739	
			<u>206,766</u>			<u>187,803</u>	
CREDITORS: amounts falling due within one year			<u>(206,096)</u>			<u>(190,981)</u>	
NET CURRENT ASSETS/(LIABILITIES)				670			(3,178)
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>5,101</u>			<u>(1,302)</u>
PROVISIONS FOR LIABILITIES							
Deferred tax				(641)			-
NET ASSETS/(LIABILITIES)				<u>£ 4,460</u>			<u>£ (1,302)</u>
CAPITAL AND RESERVES							
Called up share capital	3			100			100
Profit and loss account				<u>4,360</u>			<u>(1,402)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)				<u>£ 4,460</u>			<u>£ (1,302)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 28 January 2010.



Mr N J Blaker
Director

The notes on pages 2 to 3 form part of these financial statements.

ALF PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Comparative figures report the results for the first period of trading from 23 October 2006 to 31 March 2008.

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Tools and equipment	-	25%	reducing balance
Motor vehicles	-	25%	reducing balance

A full years depreciation charge is provided in the year of acquisition and none in the year of disposal.

1.5 Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value.

1.6 Deferred taxation

The charge for taxation takes into account taxation deferred or accelerated as a result of all material timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax assets are recognised only to the extent that they are regarded as recoverable within the foreseeable future. Deferred tax assets and liabilities are not discounted.

ALF PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2008	2,930
Additions	4,034
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At 31 March 2009	6,964
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Depreciation	
At 1 April 2008	1,054
Charge for the year	1,479
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At 31 March 2009	2,533
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Net book value	
At 31 March 2009	£ 4,431
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At 31 March 2008	£ 1,876
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3. SHARE CAPITAL

	2009 £	2008 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100
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